



METRO MIDSAYAP WATER DISTRICT

Ang Tubig ay Mahalaga. Huwag Mag-aksaya.

Republic of the Philippines
Metro Midsayap Water District
007 Poblacion 8, Midsayap, Cotabato 9410
Phone: (064) 229-8215 / Fax: (064) 521- 4459
Email: metromidsayapwaterdistrict@yahoo.com.ph

www.metromidsayap-water.gov.ph

METRO MIDSAYAP WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of June 30, 2023
(With Comparative Figures for CY 2022)

	<u>June 2023</u>	<u>CY 2022</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and Cash Equivalents and International Reserves (Note 3.3 & 6)	7,573,257.72	7,531,334.27
Receivables (Note 3.2 & 7)	3,165,025.74	3,058,770.89
Inventories (Note 3.4 & 8)	2,492,496.23	5,051,080.92
Other Assets (Note 9)	122,977.64	107,594.46
TOTAL CURRENT ASSETS	13,353,757.33	15,748,780.54
NON CURRENT ASSETS		
Investments	338,987.00	338,987.00
Property, Plant and Equipment (Note 3.5 & 11)	150,400,395.88	150,036,402.33
TOTAL NON CURRENT ASSETS	150,739,382.88	150,375,389.33
TOTAL ASSETS	164,093,140.21	166,124,169.87
<u>LIABILITIES</u>		
CURRENT LIABILITIES		
Financial Liabilities (Note 3.2)	10,448,158.96	13,058,524.31
Inter-Agency Payables (Note 13)	2,473,535.91	2,185,586.64
TOTAL CURRENT LIABILITIES	12,921,694.87	15,244,110.95
NON CURRENT LIABILITIES		
Financial Liabilities (Note 3.2)	21,624,062.85	21,624,062.85
Trust Liabilities	2,906,935.74	3,383,998.48
Provisions	2,897,245.17	2,528,416.92
TOTAL NON CURRENT LIABILITIES	27,428,243.76	27,536,478.25
TOTAL LIABILITIES	40,349,938.63	42,780,589.20
TOTAL ASSETS LESS TOTAL LIABILITIES	123,743,201.58	123,343,580.67
<u>NET ASSETS / EQUITY</u>		
Government Equity	90,563,550.93	90,563,550.93
Retained Earnings/(Deficit)	33,179,650.65	32,780,029.74
TOTAL NET ASSETS / EQUITY	123,743,201.58	123,343,580.67

(This statement should be read in conjunction with the accompanying notes.)

Prepared by:

DENNIS P. PRONGCO
Administrative Services Officer B

Reviewed and Verified by:

DERNA E. DUMASIS, MMPA
Division Manager C
Administrative & Commercial Division

Approved for Submission/Released by:

CAROL S. TOLENTINO, CPA, MMPA
General Manager C



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METRO MIDSAYAP WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
As of June 30, 2023
(With Year-To-Date and CY 2022 Comparative Figures)

	<u>June 2023</u>	<u>YTD</u>	<u>CY 2022</u>
REVENUE (Note 18)			
Service and Business Income	7,504,850.34	41,940,031.68	75,411,381.29
Assistance and Subsidy	-	-	-
TOTAL REVENUES	<u>7,504,850.34</u>	<u>41,940,031.68</u>	<u>75,411,381.29</u>
Less: CURRENT OPERATING EXPENSES			
Personnel Services	1,756,646.90	13,167,487.06	26,288,331.10
Maintenance and Other Operating Expenses	4,212,629.49	25,906,364.41	42,546,895.72
Financial Expenses	78,090.56	547,576.21	1,061,429.74
Non-Cash Expenses	261,348.28	1,632,254.63	5,099,585.63
TOTAL CURRENT OPERATING EXPENSES	<u>6,308,715.23</u>	<u>41,253,682.31</u>	<u>74,996,242.19</u>
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	<u>1,196,135.11</u>	<u>686,349.37</u>	<u>415,139.10</u>
Gains	-	-	-
Losses	-	-	-
SURPLUS (DEFICIT) FOR THE PERIOD	<u>1,196,135.11</u>	<u>686,349.37</u>	<u>415,139.10</u>

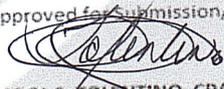
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METRO MIDSAYAP WATER DISTRICT

Statement of Cash Flows

As of June 30, 2023

(With Year-To-Date and CY 2022 Comparative Figures)

	June 2023	YTD	CY 2022
Cash Flows From Operating Activities			
Cash Inflows			
Collection of Income/Revenues	425,449.54	3,002,914.65	5,549,269.64
Collection of Receivables	6,661,851.16	37,378,054.37	62,617,418.54
Other Receipts	532,560.06	3,109,849.19	5,751,886.93
Total Cash Inflows	7,619,860.76	43,490,818.21	73,918,575.11
Cash Outflows			
Payment of Expenses	1,432,374.79	11,309,764.43	21,906,979.61
Purchase of Inventories	-	159,820.00	652,364.00
Payment of Accounts Payable	3,561,190.07	21,018,805.60	32,295,987.83
Remittance of Personnel Benefit Contributions and Mandatory Deductions	466,998.45	3,419,084.15	7,508,004.42
Other Disbursements	954,313.86	5,147,971.37	10,363,651.50
Total Cash Outflows	6,414,877.17	41,055,445.55	72,726,987.36
Net Cash Provided by (Used in) Operating Activities	1,204,983.59	2,435,372.66	1,191,587.75
Cash Flows From Investing Activities			
Cash Inflows			
Receipts from LWUA Assistance	-	-	-
Total Cash Inflows	-	-	-
Cash Outflows			
Purchase/Construction of Property, Plant and Equipment	49,115.00	293,813.00	10,392,737.57
Total Cash Outflows	49,115.00	293,813.00	10,392,737.57
Net Cash Provided by (Used in) Investing Activities	(49,115.00)	(293,813.00)	(10,392,737.57)
Cash Flows From Financing Activities			
Cash Inflows			
Proceeds from Domestic and Foreign Loans	-	-	-
Total Cash Inflows	-	-	-
Cash Outflows			
Payment of Long-Term Liabilities	262,156.00	1,555,060.00	2,985,158.00
Payment of Interest Expense (BTR/NG Debt)	77,290.56	544,576.21	1,058,459.74
Total Cash Outflows	339,446.56	2,099,636.21	4,043,617.74
Net Cash Provided by (Used in) Financing Activities	(339,446.56)	(2,099,636.21)	(4,043,617.74)
Increase (Decrease) in Cash and Cash Equivalents	816,422.03	41,923.45	(13,244,767.56)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-

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Statement of Cash Flows

As of June 30, 2023

(With Year-To-Date and CY 2022 Comparative Figures)

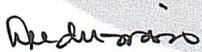
	<u>June 2023</u>	<u>YTD</u>	<u>CY 2022</u>
Cash and Cash Equivalents, Beginning	6,756,835.69	7,531,334.27	20,776,101.83
Cash and Cash Equivalents, Ending (Note 6)	<u>7,573,257.72</u>	<u>7,573,257.72</u>	<u>7,531,334.27</u>

(This statement should be read in conjunction with the accompanying notes.)

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METRO MIDSAYAP WATER DISTRICT

Statement of Changes in Net Assets/Equity

As of June 30, 2023

(With Year-To-Date and CY 2022 Comparative Figures)

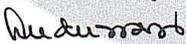
	<u>June 2023</u>	<u>YTD</u>	<u>CY 2022</u>
BALANCE, Beginning of period	122,654,830.99	123,343,580.67	124,092,786.85
Additions (Deductions):			
Prior period errors/adjustments (Note 5)	(107,764.52)	(286,728.46)	(1,164,345.28)
RESTATED BALANCE	122,547,066.47	123,056,852.21	122,928,441.57
Additions (Deductions):			
Changes in Net Assets/Equity for the Calendar Year			
Surplus (Deficit) for the period	1,196,135.11	686,349.37	415,139.10
National Government Grant			
BALANCE, End of period	123,743,201.58	123,743,201.58	123,343,580.67

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