



# METRO MIDSAYAP WATER DISTRICT

*Ang Tubig ay Mahalaga. Huwag Mag-aksaya.*

Republic of the Philippines  
Metro Midsayap Water District  
007 Poblacion 8, Midsayap, Cotabato 9410  
Phone: (064) 229-8215 / Fax: (064) 521-4459  
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## METRO MIDSAYAP WATER DISTRICT

Statement of Changes in Net Assets/Equity

As of June 30, 2020

(With Year-To-Date and CY 2019 Comparative Figures)

	<u>June 2020</u>	<u>YTD</u>	<u>CY 2019</u>
<b>BALANCE, Beginning of period</b>	<b>34,088,025.37</b>	<b>30,899,452.78</b>	<b>24,135,329.48</b>
<b>Additions (Deductions):</b>			
Prior period errors/adjustments (Note 5)		105,114.54	307,887.75
<b>RESTATED BALANCE</b>	<b>34,088,025.37</b>	<b>31,004,567.32</b>	<b>24,443,217.23</b>
<b>Additions (Deductions):</b>			
<b>Changes in Net Assets/Equity for the Calendar Year</b>			
Surplus (Deficit) for the period	456,244.81	3,539,702.86	6,456,235.55
National Government Grant			-
<b>BALANCE, End of period</b>	<b>34,544,270.18</b>	<b>34,544,270.18</b>	<b>30,899,452.78</b>

*(This statement should be read in conjunction with the accompanying notes.)*

Prepared by:

**DENNIS P. PRONGCO**

Senior Accounting Processor A

Reviewed and Verified by:

**DERNA E. DUMASIS, MMPA**

Administrative and Commercial Division  
Division Manager C

Approved for Submission/Released by:

**CAROL S. TOLENTINO, CPA, MMPA**

General Manager C





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## METRO MIDSAYAP WATER DISTRICT

Statement of Cash Flows

As of June 30, 2020

(With Year-To-Date and CY 2019 Comparative Figures)

	June 2020	YTD	CY 2019
<b>Cash Flows From Operating Activities</b>			
<b>Cash Inflows</b>			
Collection of Income/Revenues	279,106.36	1,317,001.25	2,702,679.89
Collection of Receivables	4,916,753.62	26,282,757.87	53,719,760.93
Other Receipts	409,030.44	2,373,243.13	4,050,197.35
<b>Total Cash Inflows</b>	<b>5,604,890.42</b>	<b>29,973,002.25</b>	<b>60,472,638.17</b>
<b>Cash Outflows</b>			
Payment of Expenses	1,427,093.55	6,971,763.79	14,122,651.07
Purchase of Inventories	5,100.00	28,492.00	250,489.00
Payment of Accounts Payable	2,633,142.59	11,822,920.74	26,311,789.04
Remittance of Personnel Benefit Contributions and Mandatory Deductions	853,468.48	2,573,800.27	4,648,232.28
Other Disbursements	953,510.10	4,661,660.48	8,429,295.25
<b>Total Cash Outflows</b>	<b>5,872,314.72</b>	<b>26,058,637.28</b>	<b>53,762,456.64</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>(267,424.30)</b>	<b>3,914,364.97</b>	<b>6,710,181.53</b>
<b>Cash Flows From Investing Activities</b>			
<b>Cash Inflows</b>			
Receipts from LWUA Assistance	-	-	-
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Outflows</b>			
Purchase/Construction of Property, Plant and Equipment	55,735.00	947,274.82	9,742,400.09
<b>Total Cash Outflows</b>	<b>55,735.00</b>	<b>947,274.82</b>	<b>9,742,400.09</b>
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(55,735.00)</b>	<b>(947,274.82)</b>	<b>(9,742,400.09)</b>
<b>Cash Flows From Financing Activities</b>			
<b>Cash Inflows</b>			
Proceeds from Domestic and Foreign Loans	-	-	9,454,681.37
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>	<b>9,454,681.37</b>
<b>Cash Outflows</b>			
Payment of Long-Term Liabilities	-	229,953.00	1,559,955.09
Payment of Interest Expense (BTR/NG Debt)	-	222,026.42	1,002,452.06
<b>Total Cash Outflows</b>	<b>-</b>	<b>451,979.42</b>	<b>2,562,407.15</b>
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>-</b>	<b>(451,979.42)</b>	<b>6,892,274.22</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(323,159.30)</b>	<b>2,515,110.73</b>	<b>3,860,055.66</b>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>-</b>	<b>-</b>	<b>-</b>

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## METRO MIDSAYAP WATER DISTRICT

Statement of Cash Flows

As of June 30, 2020

(With Year-To-Date and CY 2019 Comparative Figures)

	<u>June 2020</u>	<u>YTD</u>	<u>CY 2019</u>
Cash and Cash Equivalents, Beginning	12,981,670.97	10,143,400.94	6,283,345.28
Cash and Cash Equivalents, Ending (Note 6)	<u>12,658,511.67</u>	<u>12,658,511.67</u>	<u>10,143,400.94</u>


*(This statement should be read in conjunction with the accompanying notes.)*

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**METRO MIDSAYAP WATER DISTRICT**  
**STATEMENT OF COMPREHENSIVE INCOME**  
As of June 30, 2020  
(With Year-To-Date and CY 2019 Comparative Figures)

	June 2020	YTD	CY 2019
<b>REVENUE (Note 18)</b>			
Service and Business Income	4,984,058.54	30,311,194.13	57,617,188.45
Assistance and Subsidy	-	-	-
<b>TOTAL REVENUES</b>	<b>4,984,058.54</b>	<b>30,311,194.13</b>	<b>57,617,188.45</b>
<b>Less: CURRENT OPERATING EXPENSES</b>			
Personnel Services	1,746,810.89	9,960,553.21	18,732,474.43
Maintenance and Other Operating Expenses	2,448,734.07	14,484,482.80	28,000,744.14
Financial Expenses	200.00	223,076.42	1,004,398.06
Non-Cash Expenses	332,068.77	2,103,378.84	3,423,336.27
<b>TOTAL CURRENT OPERATING EXPENSES</b>	<b>4,527,813.73</b>	<b>26,771,491.27</b>	<b>51,160,952.90</b>
<b>SURPLUS (DEFICIT) FROM CURRENT OPERATIONS</b>	<b>456,244.81</b>	<b>3,539,702.86</b>	<b>6,456,235.55</b>
Gains	-	-	-
Losses	-	-	-
<b>SURPLUS (DEFICIT) FOR THE PERIOD</b>	<b>456,244.81</b>	<b>3,539,702.86</b>	<b>6,456,235.55</b>

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**METRO MIDSAYAP WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
As of June 30, 2020  
(With Comparative Figures for CY 2019)

	<u>June 2020</u>	<u>CY 2019</u>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents and International Reserves (Note 3.3 & 6)	12,658,511.67	10,143,400.94
Receivables (Note 3.2 & 7)	4,457,900.69	2,975,314.72
Inventories (Note 3.4 & 8)	1,977,852.24	2,715,312.15
Other Assets (Note 9)	175,330.70	100,339.85
<b>TOTAL CURRENT ASSETS</b>	<b>19,269,595.30</b>	<b>15,934,367.66</b>
<b>NON CURRENT ASSETS</b>		
Investments	338,987.00	338,987.00
Property, Plant and Equipment (Note 3.5 & 11)	48,289,374.86	48,703,431.29
<b>TOTAL NON CURRENT ASSETS</b>	<b>48,628,361.86</b>	<b>49,042,418.29</b>
<b>TOTAL ASSETS</b>	<b>67,897,957.16</b>	<b>64,976,785.95</b>
<b><u>LIABILITIES</u></b>		
<b>CURRENT LIABILITIES</b>		
Financial Liabilities (Note 3.2)	5,344,769.38	6,610,530.65
Inter-Agency Payables (Note 13)	1,302,603.59	1,258,757.34
<b>TOTAL CURRENT LIABILITIES</b>	<b>6,647,372.97</b>	<b>7,869,287.99</b>
<b>NON CURRENT LIABILITIES</b>		
Financial Liabilities (Note 3.2)	19,263,292.63	19,261,262.23
Trust Liabilities	5,204,353.45	4,775,401.94
Provisions	2,238,667.93	2,171,381.01
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>26,706,314.01</b>	<b>26,208,045.18</b>
<b>TOTAL LIABILITIES</b>	<b>33,353,686.98</b>	<b>34,077,333.17</b>
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>	<b>34,544,270.18</b>	<b>30,899,452.78</b>
<b><u>NET ASSETS / EQUITY</u></b>		
Government Equity	1,708,152.00	1,708,152.00
Retained Earnings/(Deficit)	32,836,118.18	29,191,300.78
<b>TOTAL NET ASSETS / EQUITY</b>	<b>34,544,270.18</b>	<b>30,899,452.78</b>

(This statement should be read in conjunction with the accompanying notes.)

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