



METRO MIDSAYAP WATER DISTRICT

Ang Tubig ay Mahalaga. Huwag Mag-aksaya.

Republic of the Philippines
Metro Midsayap Water District
007 Poblacion 8, Midsayap, Cotabato 9410
Phone: (064) 229-8215 / Fax: (064) 521- 4459
Email: metromidsayapwaterdistrict@yahoo.com.ph

www.metromidsayap-water.gov.ph

METRO MIDSAYAP WATER DISTRICT

Statement of Changes in Net Assets/Equity

As of March 31, 2020

(With Year-To-Date and CY 2019 Comparative Figures)

	<u>March 2020</u>	<u>YTD</u>	<u>CY 2019</u>
BALANCE, Beginning of period	32,151,010.82	30,899,452.78	24,135,329.48
Additions (Deductions):			
Prior period errors/adjustments (Note 5)		105,114.54	307,887.75
RESTATED BALANCE	32,151,010.82	31,004,567.32	24,443,217.23
Additions (Deductions):			
Changes in Net Assets/Equity for the Calendar Year			
Surplus (Deficit) for the period	529,148.32	1,675,591.82	6,456,235.55
National Government Grant			-
BALANCE, End of period	32,680,159.14	32,680,159.14	30,899,452.78

(This statement should be read in conjunction with the accompanying notes.)

Prepared by:

DENNIS P. PRONGCO

Senior Accounting Processor A

Reviewed and Verified by:

DERNA E. DUMASIS, MMPA

Administrative and Commercial Division
Division Manager C

Approved for Submission/Released by:

CAROL S. TOLENTINO, CPA, MMPA

General Manager C



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METRO MIDSAYAP WATER DISTRICT

Statement of Cash Flows

As of March 31, 2020

(With Year-To-Date and CY 2019 Comparative Figures)

	March 2020	YTD	CY 2019
Cash Flows From Operating Activities			
Cash Inflows			
Collection of Income/Revenues	183,458.92	590,280.99	2,702,679.89
Collection of Receivables	3,628,514.99	13,230,329.74	53,719,760.93
Other Receipts	240,753.85	988,711.40	4,050,197.35
Total Cash Inflows	4,052,727.76	14,809,322.13	60,472,638.17
Cash Outflows			
Payment of Expenses	942,700.64	3,087,539.78	14,122,651.07
Purchase of Inventories	-	23,392.00	250,489.00
Payment of Accounts Payable	2,597,216.33	6,590,089.90	26,311,789.04
Remittance of Personnel Benefit Contributions and Mandatory Deductions	214,740.96	1,362,027.93	4,648,232.28
Other Disbursements	606,635.17	2,313,536.67	8,429,295.25
Total Cash Outflows	4,361,293.10	13,376,586.28	53,762,456.64
Net Cash Provided by (Used in) Operating Activities	(308,565.34)	1,432,735.85	6,710,181.53
Cash Flows From Investing Activities			
Cash Inflows			
Receipts from LWUA Assistance	-	-	-
Total Cash Inflows	-	-	-
Cash Outflows			
Purchase/Construction of Property, Plant and Equipment	160,976.21	382,130.32	9,742,400.09
Total Cash Outflows	160,976.21	382,130.32	9,742,400.09
Net Cash Provided by (Used in) Investing Activities	(160,976.21)	(382,130.32)	(9,742,400.09)
Cash Flows From Financing Activities			
Cash Inflows			
Proceeds from Domestic and Foreign Loans	-	-	9,454,681.37
Total Cash Inflows	-	-	9,454,681.37
Cash Outflows			
Payment of Long-Term Liabilities	77,156.00	229,953.00	1,559,955.09
Payment of Interest Expense (BTR/NG Debt)	45,597.00	222,026.42	1,002,452.06
Total Cash Outflows	122,753.00	451,979.42	2,562,407.15
Net Cash Provided by (Used in) Financing Activities	(122,753.00)	(451,979.42)	6,892,274.22
Increase (Decrease) in Cash and Cash Equivalents	(592,294.55)	598,626.11	3,860,055.66

Prepared by:

DENNIS P. PRONGCO

Senior Accounting Processor A

Reviewed and Verified by:

DERNA E. DUMASIS, MMPA

Administrative and Commercial Division
Division Manager C

Approved for Submission/Released by:

CAROL S. TOLENTINO, CPA, MMPA

General Manager C



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Statement of Cash Flows

As of March 31, 2020

(With Year-To-Date and CY 2019 Comparative Figures)

	March 2020	YTD	CY 2019
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-
Cash and Cash Equivalents, Beginning	11,334,321.60	10,143,400.94	6,283,345.28
Cash and Cash Equivalents, Ending (Note 6)	<u>10,742,027.05</u>	<u>10,742,027.05</u>	<u>10,143,400.94</u>

(This statement should be read in conjunction with the accompanying notes.)

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METRO MIDSAYAP WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
As of March 31, 2020
(With Year-To-Date and CY 2019 Comparative Figures)

	<u>March 2020</u>	<u>YTD</u>	<u>CY 2019</u>
REVENUE (Note 18)			
Service and Business Income	4,782,488.06	14,873,456.09	57,617,188.45
Assistance and Subsidy	-	-	-
TOTAL REVENUES	<u>4,782,488.06</u>	<u>14,873,456.09</u>	<u>57,617,188.45</u>
 Less: CURRENT OPERATING EXPENSES			
Personnel Services	1,428,314.87	4,281,561.06	18,732,474.43
Maintenance and Other Operating Expenses	2,449,141.80	7,590,704.17	28,000,744.14
Financial Expenses	45,997.00	222,746.42	1,004,398.06
Non-Cash Expenses	329,886.07	1,102,852.62	3,423,336.27
TOTAL CURRENT OPERATING EXPENSES	<u>4,253,339.74</u>	<u>13,197,864.27</u>	<u>51,160,952.90</u>
 SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	<u>529,148.32</u>	<u>1,675,591.82</u>	<u>6,456,235.55</u>
 Gains	-	-	-
Losses	-	-	-
 SURPLUS (DEFICIT) FOR THE PERIOD	<u><u>529,148.32</u></u>	<u><u>1,675,591.82</u></u>	<u><u>6,456,235.55</u></u>

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Carol S. Tolentino
CAROL S. TOLENTINO, CPA, MMPA
General Manager C



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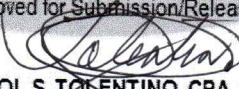
METRO MIDSAYAP WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of March 31, 2020
(With Comparative Figures for CY 2019)

	March 2020	CY 2019
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and Cash Equivalents and International Reserves (Note 3.3 & 6)	10,742,027.05	10,143,400.94
Receivables (Note 3.2 & 7)	3,757,341.67	2,975,314.72
Inventories (Note 3.4 & 8)	2,350,113.14	2,715,312.15
Other Assets (Note 9)	152,310.32	100,339.85
TOTAL CURRENT ASSETS	17,001,792.18	15,934,367.66
NON CURRENT ASSETS		
Investments	338,987.00	338,987.00
Property, Plant and Equipment (Note 3.5 & 11)	48,721,238.68	48,703,431.29
TOTAL NON CURRENT ASSETS	49,060,225.68	49,042,418.29
TOTAL ASSETS	66,062,017.86	64,976,785.95
<u>LIABILITIES</u>		
CURRENT LIABILITIES		
Financial Liabilities (Note 3.2)	5,675,969.38	6,610,530.65
Inter-Agency Payables (Note 13)	1,373,984.55	1,258,757.34
TOTAL CURRENT LIABILITIES	7,049,953.93	7,869,287.99
NON CURRENT LIABILITIES		
Financial Liabilities (Note 3.2)	19,263,292.63	19,261,262.23
Trust Liabilities	4,942,488.72	4,775,401.94
Provisions	2,126,123.44	2,171,381.01
TOTAL NON CURRENT LIABILITIES	26,331,904.79	26,208,045.18
TOTAL LIABILITIES	33,381,858.72	34,077,333.17
TOTAL ASSETS LESS TOTAL LIABILITIES	32,680,159.14	30,899,452.78
<u>NET ASSETS / EQUITY</u>		
Government Equity	1,708,152.00	1,708,152.00
Retained Earnings/(Deficit)	30,972,007.14	29,191,300.78
TOTAL NET ASSETS / EQUITY	32,680,159.14	30,899,452.78

(This statement should be read in conjunction with the accompanying notes.)

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