



# METRO MIDSAYAP WATER DISTRICT

Ang Tubig ay Mahalaga. Huwag Mag-aksaya.

Republic of the Philippines  
Metro Midsayap Water District  
007 Poblacion 8, Midsayap, Cotabato 9410  
Phone: (064) 229-8215 | Fax: (064) 521-4459  
Email: metromidsayapwaterdistrict@yahoo.com.ph  
www.metromidsayap-water.gov.ph

## DETAILED BALANCE SHEET

As of March 31, 2017

(With Year-To-Date and CY 2016 Comparative Figures)

	Mar 2017	CY 2016
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents (Note 3)		
Cash – Collecting Officer	P 30,214.29	P 56,914.53
Petty Cash Fund	18,000.00	-
Cash in Bank – Local Currency, Current Account	1,097,679.12	1,085,833.54
Cash in Bank – Local Currency, Savings Account	2,198,109.19	1,798,368.65
Receivables, net (Note 4)		
Accounts Receivable	2,141,328.54	2,410,723.28
Allowance for Doubtful Accounts	(87,384.30)	(92,880.53)
Due from Officers and Employees	232,185.49	187,236.31
Due from Subsidiaries and Affiliates	3,158,461.47	2,642,045.18
Other Receivables	2,718,884.55	2,718,884.55
Inventories (Note 5)		
Office Supplies Inventory	199,026.66	195,874.99
Accountable Forms Inventory	169,473.90	214,408.64
Medical, Dental and Laboratory Supplies Inventory	21,247.16	15,653.49
Other Supplies Inventory	-	13,171.44
Spare Parts Inventory	2,085,444.57	1,576,718.85
Construction Materials Inventory	93,174.77	24,063.06
Other Current Assets (Note 6)		
Other Current Assets	2,246.10	2,557.75
Total Current Assets	<u>14,078,091.51</u>	<u>12,849,573.73</u>
<b>Investments</b>		
Sinking Fund (Note 7)	338,987.00	338,987.00
<b>Property, Plant and Equipment, net (Note 8)</b>		
Land	2,082,000.00	2,082,000.00
Office Building	1,567,233.64	1,567,233.64
Other Structures	83,774.00	69,509.80
Office Equipment	1,565,858.83	1,558,181.83
Furniture and Fixture	303,117.20	303,117.20
IT Equipment and Software	1,102,030.40	1,102,030.40
Machinery	263,200.00	263,200.00
Communication Equipment	106,562.00	106,562.00
Medical, Dental and Laboratory Equipment	1,342.85	1,342.85
Other Machineries and Equipment	313,062.61	313,062.61
Motor Vehicle	2,656,937.25	2,650,895.25
Other Property, Plant and Equipment	8,400.00	4,100.00
Artesian Wells, Reservoirs, Pumping Stations and Conduits	45,886,298.59	45,352,438.42
Construction in Progress – Artesian Wells, Reservoirs, Pumping Stations	620,223.62	233,808.83
Accumulated Depreciation	(29,031,647.21)	(28,533,438.15)
<b>Other Assets</b>		
Other Assets	85,968.12	85,968.12
Total Non Current Assets	<u>27,953,348.90</u>	<u>27,498,999.80</u>
<b>TOTAL ASSETS</b>	<b>P 42,031,440.41</b>	<b>P 40,348,573.53</b>

Prepared by:

**DENNIS P. PRONGCO**

Senior Accounting Processor A

Reviewed and Verified by:

**DERNA E. DUMASIS, MMPA**

Administrative and Commercial Division  
Division Manager C

Approved for Submission/Released by:

**CAROL S. TOLENTINO, CPA, MMPA**  
General Manager C





# METRO MIDSAYAP WATER DISTRICT

Ang Tubig ay Mahalaga. Huwag Mag-aksaya.

Republic of the Philippines  
Metro Midsayap Water District  
007 Poblacion 8, Midsayap, Cotabato 9410  
Phone: (064) 229-8215 | Fax: (064) 521-4459  
Email: metromidsayapwaterdistrict@yahoo.com.ph  
www.metromidsayap-water.gov.ph

## DETAILED BALANCE SHEET

As of March 31, 2017

(With Year-To-Date and CY 2016 Comparative Figures)

	<u>Mar 2017</u>	<u>CY 2016</u>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
Payables		
Accounts Payable (Note 9)	P 4,819,725.93	P 4,613,875.07
Government Agency Payables		
Due to BIR	135,117.99	186,332.02
Due to GSIS	63,559.38	60,155.31
Due to PAG-IBIG	76,739.37	82,384.90
Due to PHILHEALTH (Note 10)	(3,063.18)	(5,613.18)
Other Liabilities (Note 11)		
Guaranty Deposits Payable	2,591,218.82	2,420,806.84
Due to Subsidiaries and Affiliates	3,238,658.45	2,695,533.40
Due to Officers and Employees	1,397,748.48	1,511,840.57
Loans Payable (Note 12)		
Loans Payables – Domestic, Current Portion	2,447,391.00	3,242,540.00
Loans Payables – Domestic, Non Current Portion	11,928,835.61	11,928,835.61
Deferred Credits (Note 13)		
Deferred Credits	495,384.97	459,690.78
Total Liabilities	<u>27,191,316.82</u>	<u>27,196,381.32</u>
<b>Equity</b>		
Government Equity	<u>14,840,123.59</u>	<u>13,152,192.21</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P <u>42,031,440.41</u></b>	<b>P <u>40,348,573.53</u></b>

(See accompanying Notes to Financial Statements)

Prepared by:

**DENNIS P. PRONGCO**  
Senior Accounting Processor A

Reviewed and Verified by:

**DERNA E. DUMASIS, MMPA**  
Administrative and Commercial Division  
Division Manager C

Approved for Submission/Released by:

**CAROL S. TOLENTINO, CPA, MMPA**  
General Manager C





# METRO MIDSAYAP WATER DISTRICT

Ang Tubig ay Mahalaga. Huwag Mag-aksaya.

Republic of the Philippines  
Metro Midsayap Water District  
007 Poblacion 8, Midsayap, Cotabato 9410  
Phone: (064) 229-8215 | Fax: (064) 521-4459  
Email: metromidsayapwaterdistrict@yahoo.com.ph  
www.metromidsayap-water.gov.ph

## DETAILED INCOME STATEMENT For the Month Ended March 31, 2017 (With Year-To-Date and CY 2016 Comparative Figures)

	<u>Mar 2017</u>	<u>YTD</u>	<u>CY 2016</u>
<b>REVENUES (Note 14)</b>			
Service Income	P 195,354.77	P 689,903.27	P 3,323,437.78
Business Income	3,222,374.11	10,045,961.92	41,564,148.63
Subsidy Income	-	-	200,000.00
Other General Income	-	-	146,710.68
Total Revenues	<u>3,417,728.88</u>	<u>10,735,865.19</u>	<u>45,234,297.09</u>
<b>EXPENSES</b>			
Personal Services			
Salaries and Wages	630,928.50	1,903,825.50	6,930,004.36
Other Compensation	144,295.77	386,623.05	3,772,343.81
Personnel Benefit Contributions	88,500.66	263,877.14	949,619.45
Other Personal Benefits	37,953.06	128,908.04	1,265,028.32
Maintenance and Other Operating Expenses			
Traveling Expenses	30,254.88	56,891.48	117,698.60
Training and Scholarship Expenses	107,838.28	209,748.85	732,603.97
Supplies and Materials Expenses	154,223.69	373,814.33	1,247,889.40
Utility Expenses	1,207,696.34	3,536,369.42	14,770,938.15
Communication Expenses	14,060.36	43,424.86	173,284.31
Membership Dues	-	12,233.25	19,291.75
Awards and Indemnities	-	-	230,915.04
Advertising Expenses	21,700.00	28,200.00	111,943.31
Representation Expenses	14,860.00	44,580.00	126,654.34
Transportation and Delivery Expenses	306.00	306.00	4,746.00
Storage Expense	45.00	115.47	306.96
Survey Expense	1,240.00	1,240.00	4,300.00
Professional Services	72,483.20	327,114.84	995,388.53
Repairs and Maintenance	309,799.37	916,101.58	3,560,255.07
Subsidies and Donations	3,000.00	6,000.00	11,263.00
Miscellaneous Expenses	4,945.55	26,290.45	170,994.76
Taxes, Insurance Premiums and Other Fees	16,155.66	34,555.72	104,844.07
Bad Debts Expenses	(1,126.81)	(5,496.23)	8,646.60
Depreciations	165,709.86	498,209.06	2,327,625.20
Financial Expenses			
Financial Expenses	83,830.00	255,001.00	1,120,513.00
Total Expenses	<u>3,108,699.37</u>	<u>9,047,933.81</u>	<u>38,757,098.00</u>
<b>NET INCOME (LOSS) (Note 15)</b>	<u>P 309,029.51</u>	<u>P 1,687,931.38</u>	<u>P 6,477,199.09</u>

(See accompanying Notes to Financial Statements)

Prepared by:

**DENNIS P. PRONGCO**  
Senior Accounting Processor A

Reviewed and Verified by:

**DERNA E. DUMASIS, MMPA**  
Administrative and Commercial Division  
Division Manager C

Approved for Submission/Released by:

**CAROL S. TOLENTINO, CPA, MMPA**  
General Manager C





# METRO MIDSAYAP WATER DISTRICT

Ang Tubig ay Mahalaga. Huwag Mag-aksaya.

Republic of the Philippines  
Metro Midsayap Water District  
007 Poblacion 8, Midsayap, Cotabato 9410  
Phone: (064) 229-8215 | Fax: (064) 521-4459  
Email: metromidsayapwaterdistrict@yahoo.com.ph  
www.metromidsayap-water.gov.ph

## STATEMENT OF CASH FLOWS For the Month Ended March 31, 2017 (With Year-To-Date and CY 2016 Comparative Figures)

	<u>Mar 2017</u>	<u>YTD</u>	<u>CY 2016</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Inflows			
Receipts from Trade Receivables	P 3,305,362.71	P 10,239,749.15	P 41,864,468.07
Receipts from Miscellaneous Income	211,875.53	729,936.80	3,527,113.24
Receipts from Employees	109,094.44	307,676.06	796,978.13
Concessionaires Deposits and Advance Payments	112,237.45	393,808.34	1,716,878.35
Total Operating Cash Inflows	3,738,570.13	11,671,170.35	47,905,437.79
Cash Outflows			
Payment of Operating Expenses	869,288.53	2,466,592.82	12,497,953.33
Payment of Trade Payables	2,091,154.23	5,172,875.68	20,889,376.71
Remittances to Government Agencies	298,322.52	1,021,092.38	3,574,716.77
Purchase of Supplies	89,432.00	125,743.25	885,695.90
Miscellaneous Disbursements	436,481.75	1,291,476.34	4,259,405.38
Total Operating Cash Outflows	3,784,679.03	10,077,780.47	42,107,148.09
<b>Total cash provided (used) for operating activities</b>	<b>(46,108.90)</b>	<b>1,593,389.88</b>	<b>5,798,289.70</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Cash Inflows			
Receipts from LWUA Assistance	-	-	-
Total Investing Cash Inflows	-	-	-
Cash Outflows			
Acquisition of various Property and Equipment	63,045.00	140,504.00	1,025,272.78
Total Investing Cash Outflows	63,045.00	140,504.00	1,025,272.78
<b>Total cash provided (used) for investing activities</b>	<b>(63,045.00)</b>	<b>(140,504.00)</b>	<b>(1,025,272.78)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Cash Inflows			
Proceeds from Borrowings	-	-	-
Total Financing Cash Inflows	-	-	-
Cash Outflows			
Payment of LWUA Loans	266,170.00	795,149.00	3,082,847.00
Payment of Interest and Other Financial Charges	83,830.00	254,851.00	1,117,583.00
Total Financing Cash Outflows	350,000.00	1,050,000.00	4,200,430.00
<b>Total cash provided (used) for financing activities</b>	<b>(350,000.00)</b>	<b>(1,050,000.00)</b>	<b>(4,200,430.00)</b>
<b>TOTAL CASH INFLOWS (OUTFLOWS)</b>	<b>(459,153.90)</b>	<b>402,885.88</b>	<b>572,586.92</b>
Add: Cash Balance, Beginning	3,803,156.50	2,941,116.72	2,368,529.80
<b>CASH BALANCE, ENDING (Note 3)</b>	<b>P 3,344,002.60</b>	<b>P 3,344,002.60</b>	<b>P 2,941,116.72</b>

(See accompanying Notes to Financial Statements)

Prepared by:

**DENNIS P. PRONGCO**  
Senior Accounting Processor A

Reviewed and Verified by:

**DERNA E. DUMASIS, MMPA**  
Administrative and Commercial Division  
Division Manager C

Approved for Submission/Released by:

**CAROL S. TOLENTINO, CPA, MMPA**  
General Manager C





# METRO MIDSAYAP WATER DISTRICT

Ang Tubig ay Mahalaga. Huwag Mag-aksaya.

Republic of the Philippines  
Metro Midsayap Water District  
007 Poblacion 8, Midsayap, Cotabato 9410  
Phone: (064) 229-8215 | Fax: (064) 521-4459  
Email: metromidsayapwaterdistrict@yahoo.com.ph  
www.metromidsayap-water.gov.ph

## STATEMENT OF CHANGES IN GOVERNMENT EQUITY

For the Month Ended March 31, 2017

(With Year-To-Date and CY 2016 Comparative Figures)

	<u>Mar 2017</u>	<u>YTD</u>	<u>CY 2016</u>
<b>Government Equity</b>			
Balance beginning of period	P 757,660.00	P 757,660.00	P 757,660.00
Additions:	-	-	-
Deductions:	-	-	-
Balance end of period	<u>757,660.00</u>	<u>757,660.00</u>	<u>757,660.00</u>
<b>Donated Capital (NG Grant)</b>			
Balance beginning of period	750,000.00	750,000.00	750,000.00
Additions:	-	-	-
Deductions:	-	-	-
Balance end of period	<u>750,000.00</u>	<u>750,000.00</u>	<u>750,000.00</u>
<b>Reserved / Restricted Capital</b>			
Balance beginning of period	200,492.00	200,492.00	200,492.00
Additions:	-	-	-
Deductions:	-	-	-
Balance end of period	<u>200,492.00</u>	<u>200,492.00</u>	<u>200,492.00</u>
<b>Retained Earnings</b>			
Balance beginning of period	12,822,942.08	11,444,040.21	5,110,907.11
Prior period adjustments	-	-	(144,065.99)
Net income (loss) for the period	309,029.51	1,687,931.38	6,477,199.09
Balance end of period	<u>13,131,971.59</u>	<u>13,131,971.59</u>	<u>11,444,040.21</u>
<b>TOTAL EQUITY</b>	<b>P <u>14,840,123.59</u></b>	<b>P <u>14,840,123.59</u></b>	<b>P <u>13,152,192.21</u></b>

(See accompanying Notes to Financial Statements)

Prepared by:

**DENNIS P. PRONGCO**

Senior Accounting Processor A

Reviewed and Verified by:

**DERNA E. DUMASIS, MMPA**

Administrative and Commercial Division  
Division Manager C

Approved for Submission/Released by:

**CAROL S. TOLENTINO, CPA, MMPA**

General Manager C

