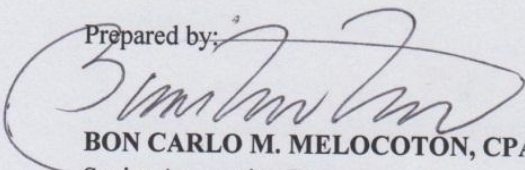


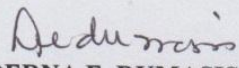
Republic of the Philippines
METRO MIDSAYAP WATER DISTRICT
 007 Poblacion 8, Midsayap, North Cotabato
STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2015

	2015	
	March	February
ASSETS		
Current Assets		
Cash and Cash Equivalents	1,066,085.38	517,035.41
Receivables, net	4,941,329.67	5,103,758.77
Inventories, net	1,395,329.44	1,475,023.50
Other Current Assets	263.30	322.15
Total Current Assets	7,403,007.79	7,096,139.83
Non Current Assets		
Sinking Fund	338,987.00	338,987.00
Property, Plant and Equipment, net	25,264,055.82	25,291,074.60
Other Assets	46,651.52	46,651.52
Total Non Current Assets	25,649,694.34	25,676,713.12
TOTAL ASSETS	33,052,702.13	32,772,852.95
LIABILITIES AND EQUITY		
Liabilities		
Payables	5,392,636.69	5,014,440.15
Government Agency Payables	307,945.04	235,661.83
Other Current Liabilities	1,336,001.81	1,284,784.01
Loans Payable	14,113,523.97	14,290,621.54
Deferred Credits	399,894.88	411,228.41
Total Liabilities	21,550,002.39	21,236,735.94
Equity		
Government Equity	757,660.00	757,660.00
Restricted Capital	200,492.00	200,492.00
Retained Earnings	10,544,547.74	10,577,965.01
Total Equity	11,502,699.74	11,536,117.01
TOTAL LIABILITIES AND EQUITY	33,052,702.13	32,772,852.95

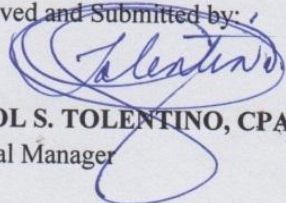
Prepared by:


BON CARLO M. MELOCOTON, CPA
 Senior Accounting Processor - A

Reviewed by:


DERNA E. DUMASIS, MMPA
 Administrative and Commercial Division
 Division Manager (OIC)

Approved and Submitted by:


CAROL S. TOLENTINO, CPA, MMPA
 General Manager

Republic of the Philippines
METRO MIDSAYAP WATER DISTRICT
 007 Poblacion 8, Midsayap, North Cotabato

STATEMENT OF FINANCIAL OPERATIONS
 FOR THE MONTH ENDED MARCH 31, 2015

	March	February
REVENUES		
Business Income	1,596,013.36	1,269,321.33
Other General Income	37,109.74	32,449.99
Total Revenues	1,633,123.10	1,301,771.32
EXPENSES		
Personal Services		
Salaries and Wages	482,996.00	482,996.00
Other Compensation	155,453.70	92,043.50
Personnel Benefit Contributions	68,909.52	64,928.77
Other Personal Benefits	-	38,340.91
Maintenance and Other Operating Expenses		
Traveling Expenses	5,796.40	8,593.54
Training and Scholarship Expenses	(15,268.08)	66,775.15
Supplies and Materials Expenses	56,565.53	106,140.05
Utility Expenses	175,343.05	115,680.57
Communication Expenses	12,821.26	8,564.05
Membership Dues	13,498.50	4,466.00
Advertising Expenses	2,000.00	4,200.00
Representation Expenses	8,943.00	4,845.00
Transportation and Delivery Expenses	264.00	189.00
Professional Services	169,252.73	119,918.57
Repairs and Maintenance	175,156.52	116,561.91
Subsidies and Donations	1,000.00	500.00
Extraordinary and Miscellaneous Expenses	20,276.80	32,799.09
Taxes, Insurance Premiums and Other Fees	4,206.56	55,614.15
Bad Debts Expenses	172.61	(5,022.70)
Depreciations	144,843.78	144,843.78
Financial Expenses		
Financial Expenses	180,502.43	174,465.03
Total Expenses	1,662,734.31	1,637,442.37
NET INCOME (LOSS)	(29,611.21)	(335,671.05)

Prepared by:

BON CARLO M. MELOCOTON, CPA

Senior Accounting Processor - A

Reviewed by:

DERNA E. DUMASIS, MMPA

Administrative and Commercial Division

Division Manager (OIC)

Approved and Submitted by:

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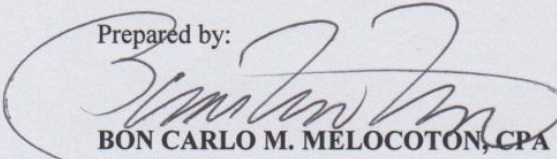
General Manager

Republic of the Philippines
METRO MIDSAYAP WATER DISTRICT
 007 Poblacion 8, Midsayap, North Cotabato

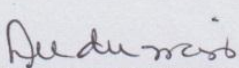
STATEMENT OF CASH FLOWS
FOR THE MONTH ENDED MARCH 31, 2015

	<u>March</u>	<u>February</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Receipts from Trade Receivables	2,383,686.58	2,137,417.85
Receipts from Other Receivables	63,559.73	74,078.89
Receipts from Miscellaneous Income	287,839.58	137,489.00
Receipts from Employees	53,576.76	41,218.79
Concessionaires Deposits and Advance Payments	46,523.99	33,867.40
Total Operating Cash Inflows	<u>2,835,186.64</u>	<u>2,424,071.93</u>
Cash Outflows		
Payment of Operating Expenses	611,998.01	745,392.55
Payment of Trade Payables	900,999.61	1,580,497.89
Remittances to Government Agencies	159,962.66	193,629.65
Purchase of Supplies	3,020.00	13,774.00
Miscellaneous Disbursements	237,221.39	253,007.69
Total Operating Cash Outflows	<u>1,913,201.67</u>	<u>2,786,301.78</u>
Total cash provided (used) for operating activities	<u>921,984.97</u>	<u>(362,229.85)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Outflows		
Acquisition of various PPE	15,335.00	1,537.00
Total Investing Cash Outflows	<u>15,335.00</u>	<u>1,537.00</u>
Total cash provided (used) for investing activities	<u>(15,335.00)</u>	<u>(1,537.00)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of LWUA Loans	177,097.57	175,734.97
Payment of Interest and Other Financial Charges	180,502.43	174,465.03
Total Financing Cash Outflows	<u>357,600.00</u>	<u>350,200.00</u>
Total cash provided (used) for financing activities	<u>(357,600.00)</u>	<u>(350,200.00)</u>
TOTAL CASH INFLOWS (OUTFLOWS)	<u>549,049.97</u>	<u>(713,966.85)</u>
Add: Cash Balance, Beginning	517,035.41	1,231,002.26
Cash Balance, Ending	<u>1,066,085.38</u>	<u>517,035.41</u>

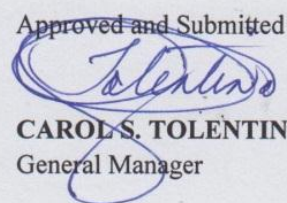
Prepared by:


BON CARLO M. MELOCOTON, CPA
 Senior Accounting Processor - A

Reviewed by:


DERNA E. DUMASIS, MMPA
 Administrative and Commercial Division
 Division Manager (OIC)

Approved and Submitted by:

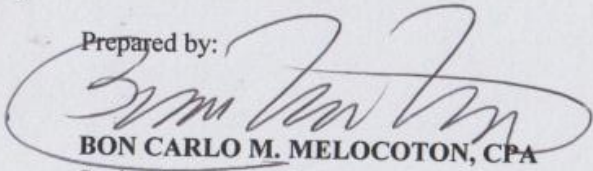

CAROL S. TOLENTINO, CPA, MMPA
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Republic of the Philippines
METRO MIDSAYAP WATER DISTRICT
 007 Poblacion 8, Midsayap, North Cotabato

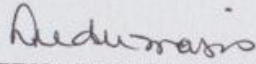
STATEMENT OF CHANGES IN EQUITY
FOR THE MONTH ENDED MARCH 31, 2015

	Government Equity	Restricted Capital	Retained Earnings	TOTAL
Balances as of January, 2015	757,660.00	200,492.00	11,013,252.56	11,971,404.56
* Payment of Final Benefits of MN Ardeñas for her separation to MMWD per DV#2014-7027M and CK#881995	-	-	(60,939.63)	(60,939.63)
* Payment of Final Benefits of NS Urboda for her separation to MMWD per DV#2015-7131M and CK#882095	-	-	(25,397.24)	(25,397.24)
* Payment of Final Pay of NS Urboda for her separation to MMWD per DV#2015-7177M and CK#882140	-	-	(4,414.92)	(4,414.92)
* Payment of NSC refund due to re-assignment at DSWD Marvel, South Cotabato per DV#2015-7244M and CK#882197	-	-	(1,978.00)	(1,978.00)
* Payment of Final Benefits of EL Agron for her separation to MMWD per DV#2015-4956L and CK#824124	-	-	(9,469.69)	(9,469.69)
* Payment of Final Pay of EL Agron for her separation to MMWD per DV#2015-4980L and CK#824145	-	-	(1,417.02)	(1,417.02)
* Reimbursement of plane fare for Manila to attend to LWUA sponsored seminar	-	-	4,000.00	4,000.00
* Net Income (Loss) for the period	-	-	(335,671.05)	(335,671.05)
Balances as of February, 2015	757,660.00	200,492.00	10,577,965.01	11,536,117.01
* Adjustment for salary of JC Tonzon due to error in step increment implementation per DV#2015-7400; C#882340	-	-	(3,806.06)	(3,806.06)
* Net Income (Loss) for the period	-	-	(29,611.21)	(29,611.21)
Balances as of March, 2015	757,660.00	200,492.00	10,544,547.74	11,502,699.74

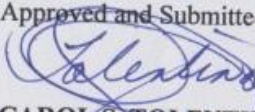
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Reviewed by:


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 General Manager