

Republic of the Philippines  
**METRO MIDSAYAP WATER DISTRICT**  
 007 Poblacion 8, Midsayap, North Cotabato

**STATEMENT OF FINANCIAL POSITION**  
**AS OF JUNE 30, 2013**  
 (with comparative figures from previous month)

	2013	
	June	May
<b>ASSETS</b>		
Current Assets		
Cash and Cash Equivalents	1,765,510	1,965,132
Receivables, net	2,835,000	2,676,137
Inventories, net	1,392,397	1,377,409
Other Current Assets	253	710
Total Current Assets	5,993,161	6,019,388
Non Current Assets		
Sinking Fund	338,987	338,987
Property, Plant and Equipment, net	27,052,260	27,092,586
Other Assets	9,327,276	9,327,276
Total Non Current Assets	36,718,523	36,758,849
<b>TOTAL ASSETS</b>	<b>42,711,683</b>	<b>42,778,237</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Payables	1,488,746	1,497,036
Government Agency Payables	180,511	190,952
Other Current Liabilities	954,731	952,348
Loans Payable	22,147,919	22,368,103
Deferred Credits	415,267	415,682
Total Liabilities	25,187,173	25,424,121
Equity		
Government Equity	757,660	757,660
Restricted Capital	200,492	200,492
Retained Earnings	16,566,358	16,395,964
Total Equity	17,524,510	17,354,116
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>42,711,683</b>	<b>42,778,237</b>

Prepared by: Bon Carlo M. Melocoton, CPA  
 Senior Accounting Processor A

Reviewed by: Derna E. Dumasis  
 OIC - Commercial & Accounting Section

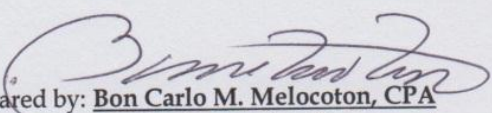
Approved by: Carol S. Tolentino, CPA  
 General Manager

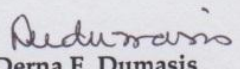


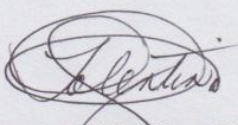
Republic of the Philippines  
**METRO MIDSAYAP WATER DISTRICT**  
 007 Poblacion 8, Midsayap, North Cotabato

**STATEMENT OF FINANCIAL OPERATIONS**  
**FOR THE MONTH ENDED JUNE 30, 2013**  
 (with comparative figures from previous month)

	2013	
	June	May
<b>REVENUES</b>		
Business Income	2,041,348	2,175,872
Other General Income	56,577	51,185
<b>Total Revenues</b>	<b>2,097,925</b>	<b>2,227,057</b>
<b>EXPENSES</b>		
Personal Services		
Salaries and Wages	407,287	407,287
Other Compensation	105,139	343,267
Personnel Benefit Contributions	60,197	59,370
Other Personal Benefits	54,262	58,266
Maintenance and Other Operating Expenses		
Traveling Expenses	7,808	33,961
Training and Scholarship Expenses	25,162	27,024
Supplies and Materials Expenses	128,168	159,100
Utility Expenses	279,170	274,902
Communication Expenses	11,700	11,805
Membership Dues	-	15,125
Advertising Expenses	8,000	-
Representation Expenses	6,350	12,700
Transportation and Delivery Expenses	421	116
Professional Services	185,853	200,221
Repairs and Maintenance	105,334	118,917
Extraordinary and Miscellaneous Expenses	20,149	6,023
Taxes, Insurance Premiums and Other Fees	94,122	54,947
Bad Debts Expenses	(1,131)	25
Depreciations	153,561	-
Financial Expenses		
Financial Expenses	275,977	279,294
<b>Total Expenses</b>	<b>1,927,531</b>	<b>2,062,349</b>
<b>NET INCOME (LOSS)</b>	<b>170,394</b>	<b>164,707</b>

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**STATEMENT OF CASH FLOWS**  
**FOR THE MONTH ENDED JUNE 30, 2013**  
 (with comparative figures from previous month)

	2013	
	June	May
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Inflows		
Receipts from Trade Receivables	1,793,172	2,116,999
Receipts from Other Receivables	34,009	31,561
Receipts from Miscellaneous Income	95,140	106,094
Receipts from Employees	2,252	5,297
Concessionaires Deposits and Advance Payments	19,076	18,155
Total Operating Cash Inflows	1,943,648	2,278,106
Cash Outflows		
Payment of Operating Expenses	861,235	1,134,348
Payment of Trade Payables	389,523	381,492
Remittances to Government Agencies	145,158	163,184
Purchase of Supplies	24,982	33,179
Miscellaneous Disbursements	178,871	159,899
Total Operating Cash Outflows	1,599,769	1,872,102
Total cash provided (used) for operating activities	343,880	406,004
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Cash Outflows		
Acquisition of various Property and Equipment	47,340	23,968
Total Investing Cash Outflows	47,340	23,968
Total cash provided (used) for investing activities	(47,340)	(23,968)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Cash Outflows		
Payment of LWUA Loans	220,184	209,871
Payment of Interest and Other Financial Charges	275,977	279,294
Total Financing Cash Outflows	496,161	489,165
Total cash provided (used) for financing activities	(496,161)	(489,165)
TOTAL CASH INFLOWS (OUTFLOWS)	(199,621)	(107,129)
Add: Cash Balance, Beginning	1,965,132	2,072,261
Cash Balance, Ending	1,765,510	1,965,132

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**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE MONTH ENDED JUNE 30, 2013**  
 (with comparative figures from previous month)

	Government Equity	Restricted Capital	Retained Earnings	TOTAL
Balances as of March 31, 2013	757,660	200,492	15,946,632	16,904,784
* Refund of unremitted HDMF Deduction for the Month of April 2011	-	-	(29,502)	(29,502)
* Net Income (Loss) for the period	-	-	276,846	276,846
Balances as of April 30, 2013	757,660	200,492	16,193,976	17,152,128
* Recognition of DV# 4506 for one (1) printer charged to DEDumasis	-	-	1,980	1,980
* Recognition of previous year not recognized per IR 3658 and JO 60290	-	-	(11,500)	(11,500)
* Recognition of lost booster pump charged to JCTonzo per BR 009 Series of 2007	-	-	46,800	46,800
* Net Income (Loss) for the period	-	-	164,707	164,707
Balances as of May 31, 2013	757,660	200,492	16,395,964	17,354,116
* Net Income (Loss) for the period	-	-	170,394	170,394
Balances as of June 30, 2013	<u>757,660</u>	<u>200,492</u>	<u>16,566,358</u>	<u>17,524,510</u>

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