

Republic of the Philippines
METRO MIDSAYAP WATER DISTRICT
 007 Poblacion 8, Midsayap, North Cotabato

STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2013
 (with comparative figures from previous month)

	2013	
	March	February
ASSETS		
Current Assets		
Cash and Cash Equivalents	1,958,224	2,114,840
Receivables, net	2,791,604	2,821,970
Inventories, net	1,573,716	1,574,373
Other Current Assets	83	606
Total Current Assets	6,323,627	6,511,789
Non Current Assets		
Sinking Fund	338,987	338,987
Property, Plant and Equipment, net	26,919,843	26,723,146
Other Assets	9,327,276	9,327,276
Total Non Current Assets	36,586,106	36,389,409
TOTAL ASSETS	42,909,733	42,901,197
LIABILITIES AND EQUITY		
Liabilities		
Payables	1,794,010	2,089,424
Government Agency Payables	196,176	188,460
Other Current Liabilities	906,698	887,298
Loans Payable	22,692,703	22,806,664
Deferred Credits	415,363	415,580
Total Liabilities	26,004,949	26,387,425
Equity		
Government Equity	757,660	757,660
Restricted Capital	200,492	200,492
Retained Earnings	15,946,632	15,555,620
Total Equity	16,904,784	16,513,772
TOTAL LIABILITIES AND EQUITY	42,909,733	42,901,197

Prepared by: Bon Carlo M. Melocoton, CPA
 Senior Accounting Processor A

Reviewed by: Derna E. Dumas
 OIC - Commercial & Accounting Section

Approved by: Carol S. Tolentino, CPA
 General Manager

Republic of the Philippines
METRO MIDSAYAP WATER DISTRICT
 007 Poblacion 8, Midsayap, North Cotabato

STATEMENT OF FINANCIAL OPERATIONS
FOR THE MONTH ENDED MARCH 31, 2013
 (with comparative figures from previous month)

	2013	
	March	February
REVENUES		
Business Income	1,890,618	2,164,767
Other General Income	35,070	87,430
Total Revenues	1,925,688	2,252,197
EXPENSES		
Personal Services		
Salaries and Wages	397,170	387,739
Other Compensation	71,471	272,362
Personnel Benefit Contributions	56,957	56,909
Other Personal Benefits	11,338	40,812
Maintenance and Other Operating Expenses		
Traveling Expenses	9,578	61,651
Training and Scholarship Expenses	8,475	7,135
Supplies and Materials Expenses	148,730	151,935
Utility Expenses	286,637	322,651
Communication Expenses	15,522	16,123
Advertising Expenses	750	-
Representation Expenses	6,600	7,080
Transportation and Delivery Expenses	80	16
Professional Services	169,953	184,601
Repairs and Maintenance	90,606	49,919
Subsidies and Donations	1,500	2,532
Extraordinary and Miscellaneous Expenses	10,196	16,266
Taxes, Insurance Premiums and Other Fees	39,491	62,895
Bad Debts Expenses	1,749	(2,249)
Financial Expenses		
Financial Expenses	207,874	-
Total Expenses	1,534,676	1,638,377
NET INCOME (LOSS)	391,012	613,820

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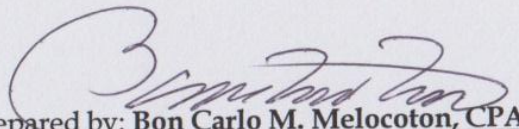
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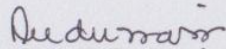
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Republic of the Philippines
METRO MIDSAYAP WATER DISTRICT
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STATEMENT OF CHANGES IN EQUITY
FOR THE MONTH ENDED MARCH 31, 2013
 (with comparative figures from previous month)

	Government Equity	Restricted Capital	Retained Earnings	TOTAL
Balances as of December 31, 2012	757,660	200,492	15,228,297	16,186,449
* Net Income (Loss) for the period	-	-	(283,702)	(283,702)
Balances as of January 31, 2013	757,660	200,492	14,944,596	15,902,748
* CY 2012 purchases to MMWD Coop per DV#5083 and CK# 793562	-	-	(2,796)	(2,796)
* Net Income (Loss) for the period	-	-	613,820	613,820
Balances as of February 28, 2013	757,660	200,492	15,555,620	16,513,772
* Net Income (Loss) for the period	-	-	391,012	391,012
Balances as of March 31, 2013	<u>757,660</u>	<u>200,492</u>	<u>15,946,632</u>	<u>16,904,784</u>


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