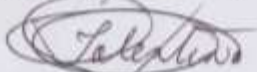


METRO MIDSAYAP WATER DISTRICT
007 Poblacion 8, Midsayap, Cotabato

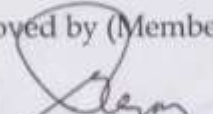
Budget for CY 2015

Submitted by:

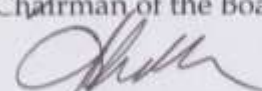


CAROL S. TOLENTINO, CPA, MMPA
General Manager


Approved by (Members of the Board of Directors):



GODOFREDO R. RAPACON
Chairman of the Board



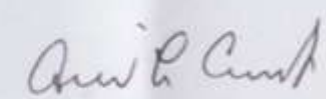
EUGENIO G. MORILLO
Treasurer of the Board



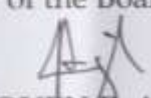
GUILLERMO L. CARISMA JR.
Vice Chairman of the Board



ISABELITA C. FULLECIDO
Auditor of the Board



ATTY. AMALIA L. CASABAR
Secretary of the Board



ENGR. JOVEN B. AGUILAR
LWUA Representative (6th Member of the Board)

REPUBLIC OF THE PHILIPPINES
 METRO MIDSAYAP WATER DISTRICT
 007 Poblacion 8, Midsayap, Cotabato
 CY 2015 Annual Budget

PROJECTED CASH FLOWS

| | January | February | March | April | May | June | July | August | September | October | November | December | TOTAL |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | | | | | | | | | | | | |
| Cash Inflows | | | | | | | | | | | | | |
| Collection from Current Water Sales | 2,297,766.08 | 2,313,646.77 | 2,345,435.69 | 2,908,306.11 | 2,927,998.16 | 2,947,690.22 | 2,967,382.28 | 2,987,074.33 | 3,006,766.39 | 3,026,458.44 | 3,046,150.50 | 3,065,842.56 | 33,840,517.53 |
| Collection from Miscellaneous Service Revenues | 20,200.00 | 20,200.00 | 20,200.00 | 20,200.00 | 20,200.00 | 20,200.00 | 20,200.00 | 20,200.00 | 20,200.00 | 20,200.00 | 20,200.00 | 20,200.00 | 242,400.00 |
| Collection from Miscellaneous Non Operating Revenues | 7,350.00 | 14,476.56 | 21,603.12 | 28,729.68 | 28,729.68 | 28,729.68 | 28,729.68 | 28,729.68 | 28,729.68 | 28,729.68 | 28,729.68 | 28,729.68 | 301,996.80 |
| Collection from Other Revenues | 129,712.72 | 111,508.48 | 74,529.24 | 74,529.24 | 149,058.48 | 149,058.48 | 74,529.24 | 74,529.24 | 92,733.48 | 110,937.72 | 110,937.72 | 110,937.72 | 1,263,001.76 |
| Collection from Previous Years' Arrears - Water Sales | 483,330.26 | 57,076.41 | 57,076.41 | 35,847.65 | 19,453.28 | 19,453.28 | 19,453.28 | 19,453.28 | 19,453.28 | 19,453.28 | 19,453.28 | 19,453.28 | 788,956.97 |
| Collection from Previous Years' Arrears - Others | 4,198.60 | 4,198.60 | 4,198.60 | 2,682.58 | 2,682.58 | 2,682.58 | 2,682.58 | 2,682.58 | 2,682.58 | 2,682.58 | 2,682.58 | 2,682.58 | 36,739.02 |
| Collection from Interest Earned in Banks | - | - | 3,500.00 | - | - | 3,500.00 | - | - | 3,500.00 | - | - | - | 14,000.00 |
| Collection from Other Activities | 19,850.00 | 19,850.00 | 19,850.00 | 19,850.00 | 19,850.00 | 19,850.00 | 19,850.00 | 19,850.00 | 19,850.00 | 19,850.00 | 19,850.00 | 19,850.00 | 238,200.00 |
| Total Operating Cash Inflows | 2,962,407.66 | 2,540,956.82 | 2,546,393.06 | 3,090,145.26 | 3,167,972.18 | 3,191,164.24 | 3,132,827.06 | 3,152,519.11 | 3,193,915.41 | 3,228,311.70 | 3,248,003.76 | 3,271,195.82 | 36,725,812.08 |
| Cash Outflows | | | | | | | | | | | | | |
| Payment of Water Consumed from the Bulk Water Supply | 813,253.61 | 818,829.43 | 824,405.24 | 829,981.06 | 835,556.87 | 841,132.69 | 846,708.50 | 852,284.32 | 857,860.13 | 863,435.95 | 869,011.76 | 874,587.58 | 10,127,047.14 |
| Payment of Arrears to the Bulk Water Supply | 200,000.00 | 200,000.00 | 200,000.00 | 200,000.00 | 200,000.00 | 200,000.00 | 200,000.00 | 200,000.00 | 200,000.00 | 200,000.00 | 200,000.00 | 200,000.00 | 2,400,000.00 |
| Payment of Payables to Other Creditors | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 360,000.00 |
| Payment of Personal Services | 829,438.31 | 753,959.88 | 715,618.97 | 715,618.97 | 1,041,404.49 | 749,262.01 | 931,004.86 | 1,111,428.91 | 844,448.84 | 864,307.45 | 1,284,582.62 | 828,727.55 | 10,669,802.86 |
| Payment of Maintenance and Other Operating Expenses | 434,130.42 | 431,461.90 | 461,675.46 | 451,142.70 | 443,550.46 | 547,855.44 | 457,607.02 | 447,508.13 | 479,690.67 | 462,222.64 | 444,743.90 | 501,665.73 | 5,563,254.47 |
| Payment for Purchases of Supplies and Inventories | 196,978.72 | 196,978.72 | 196,978.72 | 196,978.72 | 196,978.72 | 196,978.72 | 196,978.72 | 196,978.72 | 196,978.72 | 196,978.72 | 78,791.49 | 78,791.49 | 2,127,370.20 |
| Total Operating Cash Outflows | 2,503,801.07 | 2,431,229.93 | 2,428,678.39 | 2,423,721.45 | 2,747,490.54 | 2,565,228.86 | 2,662,299.10 | 2,838,200.08 | 2,608,978.36 | 2,616,944.76 | 2,907,129.77 | 2,513,772.35 | 31,247,474.67 |
| TOTAL CASH PROVIDED (USED) FOR OPERATING ACTIVITIES | 458,606.59 | 109,726.89 | 117,714.66 | 666,423.81 | 420,481.64 | 625,935.38 | 470,527.95 | 314,319.03 | 584,937.04 | 611,366.95 | 340,873.99 | 757,423.47 | 5,478,337.41 |
| CASH FLOW FROM INVESTING ACTIVITIES | | | | | | | | | | | | | |
| Cash Inflows | | | | | | | | | | | | | |
| Receipts from LWUA Assistance | 1,327,000.00 | - | - | - | - | - | - | - | - | - | - | - | 1,327,000.00 |
| Total Investing Cash Inflows | 1,327,000.00 | - | - | - | - | - | - | - | - | - | - | - | 1,327,000.00 |
| Cash Outflows | | | | | | | | | | | | | |
| Purchase of IT Equipment and Software | - | - | - | 25,000.00 | - | - | 25,000.00 | 55,000.00 | 55,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 235,000.00 |
| Purchase of Machinery | - | - | - | - | - | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 700,000.00 |
| Purchase of Motor Vehicle | - | - | - | - | - | - | - | 16,250.00 | 16,250.00 | 61,250.00 | 96,250.00 | 35,000.00 | 225,000.00 |
| Capital Expenditure for Water Service Improvements | 663,500.00 | 663,500.00 | 58,490.69 | 323,890.69 | 46,170.79 | 106,170.79 | 31,184.59 | 31,184.59 | 47,031.59 | 47,031.59 | 36,270.79 | 36,270.71 | 2,090,696.82 |
| Total Investing Cash Outflows | 663,500.00 | 663,500.00 | 58,490.69 | 348,890.69 | 46,170.79 | 206,170.79 | 156,184.59 | 202,434.59 | 218,281.59 | 233,281.59 | 257,520.79 | 196,270.71 | 3,250,696.82 |
| TOTAL CASH PROVIDED (USED) FOR INVESTING ACTIVITIES | 663,500.00 | (663,500.00) | (58,490.69) | (348,890.69) | (46,170.79) | (206,170.79) | (156,184.59) | (202,434.59) | (218,281.59) | (233,281.59) | (257,520.79) | (196,270.71) | (1,923,696.82) |
| CASH FLOW FROM FINANCING ACTIVITIES | | | | | | | | | | | | | |
| Cash Outflows | | | | | | | | | | | | | |
| Payment of LWUA Loans - Principal | 174,386.02 | 175,734.97 | 177,097.57 | 178,472.87 | 179,863.29 | 181,092.95 | 182,336.12 | 183,591.86 | 184,861.18 | 186,143.11 | 187,438.69 | 188,746.94 | 2,179,765.57 |
| Payment of LWUA Loans - Interest | 175,613.98 | 174,265.03 | 172,902.43 | 171,527.13 | 170,136.71 | 168,907.05 | 167,663.88 | 166,408.14 | 165,138.82 | 163,856.89 | 162,561.31 | 161,253.06 | 2,020,234.43 |
| Payment of Other Financial Charges | 700.00 | 700.00 | 1,200.00 | 700.00 | 700.00 | 1,200.00 | 700.00 | 700.00 | 1,200.00 | 700.00 | 700.00 | 1,200.00 | 10,400.00 |
| Total Financing Cash Outflows | 350,700.00 | 350,700.00 | 351,200.00 | 350,700.00 | 350,700.00 | 351,200.00 | 350,700.00 | 350,700.00 | 351,200.00 | 350,700.00 | 350,700.00 | 351,200.00 | 4,210,400.00 |
| TOTAL CASH PROVIDED (USED) FOR FINANCING ACTIVITIES | (350,700.00) | (350,700.00) | (351,200.00) | (350,700.00) | (350,700.00) | (351,200.00) | (350,700.00) | (350,700.00) | (351,200.00) | (350,700.00) | (350,700.00) | (351,200.00) | (4,210,400.00) |
| TOTAL CASH INFLOWS (OUTFLOWS) | 771,406.59 | (904,473.11) | (291,976.03) | (33,166.88) | 23,610.85 | 68,564.59 | (36,356.64) | (238,815.56) | 15,455.45 | 27,385.36 | (267,346.80) | 209,952.76 | (655,799.41) |
| ADD: Cash Beginning Balance | 1,193,376.19 | 1,964,782.78 | 1,060,309.67 | 768,333.65 | 735,166.77 | 758,777.61 | 827,342.20 | 790,985.57 | 552,170.01 | 567,625.46 | 595,010.82 | 327,664.02 | 1,193,376.19 |
| CASH ENDING BALANCE | 1,964,782.78 | 1,060,309.67 | 768,333.65 | 735,166.77 | 758,777.61 | 827,342.20 | 790,985.57 | 552,170.01 | 567,625.46 | 595,010.82 | 327,664.02 | 537,616.78 | 537,616.78 |

REPUBLIC OF THE PHILIPPINES
 METRO MIDSAYAP WATER DISTRICT
 007 Poblacion 8, Midsayap, Cotabato
 CY 2015 Annual Budget
PROJECTED INCOME STATEMENT

| Account Code | Account Title | January | February | March | April | May | June | July | August | September | October | November | December | TOTAL |
|--|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| REVENUES FROM WATER SALES | | | | | | | | | | | | | | |
| 639 | Water Sales - MMWD | 236,980.83 | 238,618.69 | 241,897.25 | 299,949.06 | 301,980.01 | 304,010.96 | 306,041.90 | 308,072.85 | 310,103.79 | 312,134.74 | 314,165.69 | 316,196.63 | 3,490,152.39 |
| 639 | Water Sales - BWS | 2,132,827.43 | 2,147,568.17 | 2,177,075.21 | 2,699,541.56 | 2,717,820.08 | 2,736,098.60 | 2,754,377.11 | 2,772,655.63 | 2,790,934.15 | 2,809,212.67 | 2,827,491.18 | 2,845,769.70 | 31,411,371.47 |
| TOTAL REVENUES FROM WATER SALES | | 2,369,808.25 | 2,386,186.85 | 2,418,972.45 | 2,999,490.62 | 3,019,800.09 | 3,040,109.55 | 3,060,419.01 | 3,080,728.48 | 3,101,037.94 | 3,121,347.41 | 3,141,656.87 | 3,161,966.33 | 34,901,523.85 |
| COST OF SALES (DIRECT COST) | | | | | | | | | | | | | | |
| Water Sales - MMWD | | | | | | | | | | | | | | |
| 767b | Electricity Expenses - Pumping Stations | 107,866.10 | 107,866.10 | 107,866.10 | 107,866.10 | 107,866.10 | 107,866.10 | 107,866.10 | 107,866.10 | 107,866.10 | 107,866.10 | 107,866.10 | 107,866.10 | 1,294,393.20 |
| 761b | Fuel Expenses - Generator Set | 11,520.00 | 11,520.00 | 11,520.00 | 11,520.00 | 11,520.00 | 11,520.00 | 11,520.00 | 11,520.00 | 11,520.00 | 11,520.00 | 11,520.00 | 11,520.00 | 138,240.00 |
| 765b | Chemical Expenses | 28,229.17 | 28,229.17 | 28,229.17 | 28,229.17 | 28,229.17 | 28,229.17 | 28,229.17 | 28,229.17 | 28,229.17 | 28,229.17 | 28,229.17 | 28,229.17 | 338,750.04 |
| COS - MMWD | | 147,615.27 | 147,615.27 | 147,615.27 | 147,615.27 | 147,615.27 | 147,615.27 | 147,615.27 | 147,615.27 | 147,615.27 | 147,615.27 | 147,615.27 | 147,615.27 | 1,771,383.24 |
| Water Sales - BWS | | | | | | | | | | | | | | |
| 639b | Bulk Water Supply @ P10.85 per cu.m. | 813,253.61 | 818,829.43 | 824,405.24 | 829,981.06 | 835,556.87 | 841,132.69 | 846,708.50 | 852,284.32 | 857,860.13 | 863,435.95 | 869,011.76 | 874,587.58 | 10,127,047.14 |
| COS - BWS | | 813,253.61 | 818,829.43 | 824,405.24 | 829,981.06 | 835,556.87 | 841,132.69 | 846,708.50 | 852,284.32 | 857,860.13 | 863,435.95 | 869,011.76 | 874,587.58 | 10,127,047.14 |
| TOTAL COST OF SALES (DIRECT COST) | | 960,868.88 | 966,444.70 | 972,020.51 | 977,596.33 | 983,172.14 | 988,747.96 | 994,323.77 | 999,899.59 | 1,005,475.40 | 1,011,051.22 | 1,016,627.03 | 1,022,202.85 | 11,898,430.38 |
| GROSS PROFIT | | | | | | | | | | | | | | |
| Water Sales - MMWD | | 89,365.56 | 91,003.42 | 94,281.98 | 152,333.79 | 154,364.74 | 156,395.69 | 158,426.63 | 160,457.58 | 162,488.52 | 164,519.47 | 166,550.42 | 168,581.36 | 1,718,769.15 |
| Water Sales - BWS | | 1,319,573.81 | 1,328,738.74 | 1,352,669.96 | 1,869,560.50 | 1,882,263.20 | 1,894,965.91 | 1,907,668.61 | 1,920,371.31 | 1,933,074.02 | 1,945,776.72 | 1,958,479.42 | 1,971,182.12 | 21,284,324.33 |
| Other Income | | | | | | | | | | | | | | |
| 648 | Other Business Income | 20,200.00 | 20,200.00 | 20,200.00 | 20,200.00 | 20,200.00 | 20,200.00 | 20,200.00 | 20,200.00 | 20,200.00 | 20,200.00 | 20,200.00 | 20,200.00 | 242,400.00 |
| 649 | Fines and Penalties - Water Sales | 23,698.08 | 23,861.87 | 24,189.72 | 29,994.91 | 30,198.00 | 30,401.10 | 30,604.19 | 30,807.28 | 31,010.38 | 31,213.47 | 31,416.57 | 31,619.66 | 349,015.24 |
| 664 | Interest Income | - | - | 3,500.00 | - | - | 3,500.00 | - | - | 3,500.00 | - | - | 3,500.00 | 14,000.00 |
| 678 | Miscellaneous Income | 129,712.72 | 111,508.48 | 74,529.24 | 74,529.24 | 149,058.48 | 149,058.48 | 74,529.24 | 74,529.24 | 92,733.48 | 110,937.72 | 110,937.72 | 110,937.72 | 1,263,001.76 |
| 678a | Miscellaneous Income - Materials | 7,350.00 | 14,773.50 | 22,197.00 | 29,620.50 | 29,620.50 | 29,620.50 | 29,620.50 | 29,620.50 | 29,620.50 | 29,620.50 | 29,620.50 | 29,620.50 | 310,905.00 |
| 639c | Water Sales Discount for Free Water | (2,491.75) | (2,491.75) | (2,491.75) | (2,491.75) | (2,491.75) | (2,491.75) | (2,491.75) | (2,491.75) | (2,491.75) | (2,491.75) | (2,491.75) | (2,491.75) | (29,901.00) |
| GROSS PROFIT | | 1,587,408.42 | 1,587,594.25 | 1,589,076.15 | 2,173,747.19 | 2,263,213.17 | 2,281,649.92 | 2,218,557.42 | 2,233,494.17 | 2,270,135.15 | 2,299,776.13 | 2,314,712.88 | 2,333,149.62 | 25,152,514.47 |
| EXPENSES | | | | | | | | | | | | | | |
| Personal Services | | | | | | | | | | | | | | |
| 701 | Salaries and Wages - Regular | 510,724.27 | 506,572.00 | 506,372.00 | 506,572.00 | 506,572.00 | 532,414.00 | 532,859.00 | 533,370.00 | 533,370.00 | 567,901.00 | 567,901.00 | 567,901.00 | 6,372,728.27 |
| 711 | Personnel Economic Relief Allowance (PERA) | 28,318.18 | 28,000.00 | 28,000.00 | 28,000.00 | 28,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 350,318.18 |
| 712 | Additional Compensation (ADCOM) | 28,318.18 | 28,000.00 | 28,000.00 | 28,000.00 | 28,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 350,318.18 |
| 713 | Representation Allowance (RA) | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 222,000.00 |
| 714 | Transportation Allowance (TA) | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 222,000.00 |
| 715 | Clothing/Uniform Allowance | - | - | - | - | - | - | - | - | 75,000.00 | 75,000.00 | - | - | 150,000.00 |
| 717 | Productivity Incentive Allowance | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 719 | Other Bonuses and Allowances | - | - | - | - | - | - | - | - | - | - | 145,000.00 | - | 145,000.00 |
| 720 | Honoraria - General | 9,633.33 | 9,633.33 | 9,633.33 | 9,633.33 | 9,633.33 | 9,633.33 | 9,633.33 | 9,633.33 | 9,633.33 | 9,633.33 | 9,633.33 | 9,633.33 | 115,600.00 |
| 720b | Honoraria - Per Diems | 34,200.00 | 34,200.00 | 34,200.00 | 34,200.00 | 34,200.00 | 34,200.00 | 34,200.00 | 34,200.00 | 34,200.00 | 34,200.00 | 34,200.00 | 34,200.00 | 410,400.00 |
| 722 | Longevity Pay | - | - | - | - | - | - | - | - | - | - | - | - | 25,000.00 |
| 724 | Cash Gift | - | - | - | - | 70,000.00 | - | - | - | - | - | - | - | 145,000.00 |
| 725 | Year End Bonus | - | - | - | - | 255,785.52 | - | - | - | - | - | - | 275,275.17 | 531,060.69 |
| 731 | Life and Retirement Insurance Contributions (GSIS) | 61,286.91 | 60,788.64 | 60,788.64 | 60,788.64 | 60,788.64 | 63,889.68 | 63,943.08 | 64,004.40 | 64,004.40 | 68,148.12 | 68,148.12 | 68,148.12 | 764,727.39 |

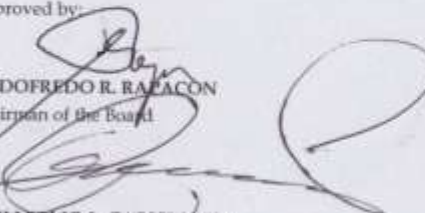
REPUBLIC OF THE PHILIPPINES
 METRO MIDSAYAP WATER DISTRICT
 007 Poblacion 8, Midsayap, Cotabato
 CY 2015 Annual Budget

PROJECTED INCOME STATEMENT


| Account Code | Account Title | January | February | March | April | May | June | July | August | September | October | November | December | TOTAL |
|--------------------------|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| 884d | Miscellaneous Expense - GAD | 18,500.00 | 25,300.00 | 25,300.00 | 25,300.00 | 25,300.00 | 25,300.00 | 25,300.00 | 25,300.00 | 25,300.00 | 25,300.00 | 25,300.00 | 28,500.00 | 300,000.00 |
| 891 | Taxes, Duties and Licenses - General | 4,686.52 | - | 19,931.56 | 10,000.00 | 431.56 | 25,000.00 | 10,863.12 | 10,000.00 | 25,000.00 | 17,478.74 | 10,000.00 | 15,000.00 | 148,391.50 |
| 892 | Fidelity Bond Premiums | 7,500.00 | 3,000.00 | - | - | 6,375.00 | - | - | - | - | - | - | - | 19,875.00 |
| 893 | Insurance Expenses | - | 1,718.00 | - | 1,398.80 | - | 53,111.54 | - | 7,764.23 | 12,946.77 | - | - | 3,000.00 | 78,029.34 |
| 901 | Bad Debt Expenses | 158.70 | 160.95 | 181.58 | 204.03 | 209.92 | 215.81 | 290.20 | 296.62 | 303.05 | 309.47 | 315.89 | 322.31 | 2,968.55 |
| 911 | Depreciation - Office Buildings | 1,821.16 | 1,821.16 | 1,821.16 | 1,821.16 | 1,821.16 | 1,821.16 | 1,821.16 | 1,821.16 | 1,821.16 | 1,821.16 | 1,821.16 | 1,821.16 | 21,853.92 |
| 921 | Depreciation - Office Equipment | 12,797.49 | 12,797.49 | 12,797.49 | 12,797.49 | 12,797.49 | 12,797.49 | 12,797.49 | 12,797.49 | 12,797.49 | 12,797.49 | 12,797.49 | 12,797.49 | 153,569.88 |
| 922 | Depreciation - Furniture and Fixtures | 1,674.46 | 1,674.46 | 1,674.46 | 1,674.46 | 1,674.46 | 1,674.46 | 1,674.46 | 1,674.46 | 1,674.46 | 1,674.46 | 1,674.46 | 1,674.46 | 20,093.52 |
| 923 | Depreciation - IT Equipment | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 72,000.00 |
| 926 | Depreciation - Machinery | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 60,000.00 |
| 940 | Depreciation - Other Machineries and Equipment | 2,576.30 | 2,576.30 | 2,576.30 | 2,576.30 | 2,576.30 | 2,576.30 | 2,576.30 | 2,576.30 | 2,576.30 | 2,576.30 | 2,576.30 | 2,576.30 | 30,915.60 |
| 941 | Depreciation - Motor Vehicle | 11,769.73 | 11,769.73 | 11,769.73 | 11,769.73 | 11,769.73 | 11,769.73 | 11,769.73 | 11,769.73 | 11,769.73 | 11,769.73 | 11,769.73 | 11,769.73 | 141,236.76 |
| 947 | Depreciation - Artesian Wells | 67,200.74 | 67,200.74 | 67,200.74 | 67,200.74 | 67,200.74 | 67,200.74 | 67,200.74 | 67,200.74 | 67,200.74 | 67,200.74 | 67,200.74 | 67,200.74 | 806,408.88 |
| 947b | Depreciation - Water Meter | 3,086.97 | 4,321.76 | 6,050.46 | 8,470.65 | 11,858.90 | 16,602.47 | 23,243.45 | 32,540.83 | 45,557.17 | 63,780.03 | 89,292.04 | 125,008.86 | 429,813.59 |
| 947c | Depreciation - Service Lines | 43,916.93 | 61,483.70 | 61,483.70 | 61,483.70 | 61,483.70 | 61,483.70 | 61,483.70 | 61,483.70 | 61,483.70 | 61,483.70 | 61,483.70 | 61,483.70 | 720,237.65 |
| Financial Charges | | | | | | | | | | | | | | |
| 971 | Bank Charges | 200.00 | 200.00 | 700.00 | 200.00 | 200.00 | 700.00 | 200.00 | 200.00 | 700.00 | 200.00 | 200.00 | 700.00 | 4,400.00 |
| 975 | Interest Expenses | 175,613.98 | 174,265.03 | 172,902.43 | 171,527.13 | 170,136.71 | 168,907.05 | 167,663.88 | 166,408.14 | 165,138.82 | 163,856.89 | 162,561.31 | 161,253.06 | 2,020,234.43 |
| 979 | Other Financial Charges | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 6,000.00 |
| TOTAL EXPENSES | | 1,912,337.43 | 1,851,645.35 | 1,844,404.73 | 1,834,439.30 | 2,154,636.31 | 1,970,818.60 | 2,067,285.24 | 2,245,658.46 | 2,023,114.36 | 2,041,952.30 | 2,468,977.59 | 2,104,953.34 | 24,520,217.00 |
| Net Income (Loss) | | (324,929.01) | (264,051.09) | (255,328.57) | 339,307.89 | 108,576.87 | 310,831.32 | 151,272.19 | (12,164.29) | 247,020.78 | 257,823.83 | (154,258.71) | 228,196.28 | 632,297.47 |


Submitted by:

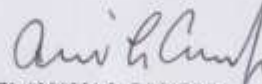
 CAROL S. TOLENTINO, CPA, MMPA
 General Manager


Approved by:

 GODOFREDO R. RAPACON
 Chairman of the Board


 GUILLERMO L. CARISMA JR.
 BOD Vice Chairman


 ISABELITA C. TULLECIDO
 BOD Member


 EUGENIO G. MORILLO
 BOD Member


 ATTY. AMALIA L. CASABAR
 BOD Member


 ENGR. JOVENTE F. AGUILAR
 BOD Member

