



# METRO MIDSAYAP WATER DISTRICT

Ang Tubig ay Mahalaga. Huwag Mag-aksaya.

Republic of the Philippines  
Metro Midsayap Water District  
007 Poblacion 8, Midsayap, Cotabato 9410  
Phone: (064) 229-8215 | Fax: (064) 521-4459  
Email: metromidsayapwaterdistrict@yahoo.com.ph  
www.metromidsayap-water.gov.ph

## DETAILED BALANCE SHEET

As of October 31, 2016

(With Year-To-Date and CY 2015 Comparative Figures)

	Oct 2016	CY 2015
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents (Note 3)		
Cash – Collecting Officer	P 36,231.27	P 25,027.79
Cash - Disbursing Officer	-	-
Petty Cash Fund	18,000.00	13,000.00
Cash in Bank – Local Currency, Current Account	1,778,195.48	1,761,776.42
Cash in Bank – Local Currency, Savings Account	1,921,238.58	568,725.59
Receivables, net (Note 4)		
Accounts Receivable	2,490,711.76	2,514,740.92
Allowance for Doubtful Accounts	(90,635.33)	(84,233.93)
Due from Officers and Employees	216,009.73	186,016.56
Due from Subsidiaries and Affiliates	1,894,346.20	100,000.00
Other Receivables	2,718,884.55	2,718,884.55
Inventories (Note 5)		
Office Supplies Inventory	165,934.36	160,509.85
Accountable Forms Inventory	226,057.48	268,749.72
Medical, Dental and Laboratory Supplies Inventory	27,875.69	56,789.20
Other Supplies Inventory	13,171.44	-
Spare Parts Inventory	1,213,850.16	1,340,583.03
Construction Materials Inventory	96,435.96	23,247.26
Other Current Assets (Note 6)		
Other Current Assets	755.73	2,845.40
Total Current Assets	<u>12,727,063.06</u>	<u>9,656,662.36</u>
<b>Investments</b>		
Sinking Fund (Note 7)	338,987.00	338,987.00
<b>Property, Plant and Equipment, net (Note 8)</b>		
Land	2,082,000.00	2,082,000.00
Office Building	1,324,318.99	1,178,275.09
Other Structures	69,509.80	69,509.80
Office Equipment	1,543,181.83	1,450,141.63
Furniture and Fixture	303,117.20	285,170.70
IT Equipment and Software	1,102,030.40	1,020,480.40
Machinery	263,200.00	263,200.00
Communication Equipment	106,562.00	90,062.00
Medical, Dental and Laboratory Equipment	1,342.85	-
Other Machineries and Equipment	313,062.61	291,743.11
Motor Vehicle	2,650,895.25	2,383,365.99
Other Property, Plant and Equipment	4,100.00	4,100.00
Artesian Wells, Reservoirs, Pumping Stations and Conduits	44,037,935.72	42,368,230.75
Construction in Progress – Artesian Wells, Reservoirs, Pumping Stations	1,381,061.13	622,817.91
Accumulated Depreciation	(28,218,985.59)	(26,205,812.95)
<b>Other Assets</b>		
Other Assets	85,968.12	46,651.52
Total Non Current Assets	<u>27,388,287.31</u>	<u>26,288,922.95</u>
<b>TOTAL ASSETS</b>	<b>P 40,115,350.37</b>	<b>P 35,945,585.31</b>

Prepared by:

**BON CARLO M. MELOCOTON, CPA**  
Senior Accounting Processor A  
Accounting & Budget Group Head

Reviewed and Verified by:

**DERNA E. DUMASIS, MMPA**  
Administrative and Commercial Division  
Division Manager

Approved for Submission/Released by:

**CARLOS TOLENTINO, CPA, MMPA**  
General Manager





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## DETAILED BALANCE SHEET

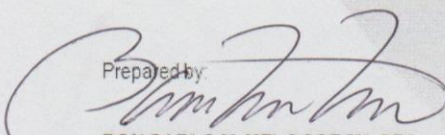
As of October 31, 2016

(With Year-To-Date and CY 2015 Comparative Figures)

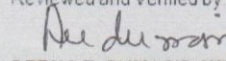
	<u>Oct 2016</u>	<u>CY 2015</u>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
Payables		
Accounts Payable (Note 9)	P 4,515,740.82	P 7,016,724.28
Government Agency Payables		
Due to BIR	117,347.07	144,544.59
Due to GSIS	68,053.19	82,123.82
Due to PAG-IBIG	72,058.19	67,156.26
Due to PHILHEALTH (Note 10)	(9,563.18)	(5,475.68)
Other Liabilities (Note 11)		
Guaranty Deposits Payable	2,248,089.15	1,662,250.11
Due to Subsidiaries and Affiliates	1,825,922.74	-
Due to Officers and Employees	1,507,804.03	1,516,283.97
Loans Payable (Note 12)		
Loans Payables – Domestic, Current Portion	524,546.00	3,082,848.00
Loans Payables – Domestic, Non Current Portion	15,171,374.61	15,171,374.61
Deferred Credits (Note 13)		
Deferred Credits	422,273.64	388,696.24
Total Liabilities	<u>26,463,646.26</u>	<u>29,126,526.20</u>
<b>Equity</b>		
Government Equity	<u>13,651,704.11</u>	<u>6,819,059.11</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P <u>40,115,350.37</u></b>	<b>P <u>35,945,585.31</u></b>

(See accompanying Notes to Financial Statements)

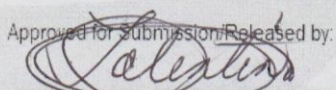
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Administrative and Commercial Division  
Division Manager

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## DETAILED INCOME STATEMENT For the Month Ended October 31, 2016 (With Year-To-Date and CY 2015 Comparative Figures)

	<u>Oct 2016</u>	<u>YTD</u>	<u>CY 2015</u>
<b>REVENUES (Note 14)</b>			
Service Income	P 196,348.78	P 2,740,388.11	P 2,355,452.14
Business Income	3,200,602.49	34,919,505.48	32,099,264.94
Subsidy Income	-	200,000.00	-
Other General Income	91.68	146,710.68	-
Total Revenues	<u>3,397,042.95</u>	<u>38,006,604.27</u>	<u>34,454,717.08</u>
<b>EXPENSES</b>			
Personal Services			
Salaries and Wages	602,974.29	5,722,704.35	5,983,113.18
Other Compensation	121,800.00	2,541,123.81	2,456,051.04
Personnel Benefit Contributions	67,162.22	779,369.36	853,398.80
Other Personal Benefits	36,103.28	442,821.76	639,201.14
Maintenance and Other Operating Expenses			
Traveling Expenses	11,807.13	90,838.32	103,790.98
Training and Scholarship Expenses	79,540.86	681,640.25	488,148.98
Supplies and Materials Expenses	112,056.04	1,084,496.98	964,529.23
Utility Expenses	1,180,861.79	12,326,802.30	12,592,882.61
Communication Expenses	19,120.57	143,153.81	161,705.37
Membership Dues	-	19,291.75	17,964.50
Advertising Expenses	-	91,182.41	72,526.04
Representation Expenses	10,310.00	104,734.34	93,751.00
Transportation and Delivery Expenses	80.00	4,746.00	5,326.26
Storage Expense	-	287.96	-
Survey Expense	4,300.00	4,300.00	-
Professional Services	78,296.50	874,559.35	1,766,850.04
Repairs and Maintenance	197,194.37	3,012,303.53	1,585,433.08
Subsidies and Donations	1,000.00	2,250.00	9,440.00
Miscellaneous Expenses	11,135.00	42,944.80	542,589.86
Taxes, Insurance Premiums and Other Fees	2,829.06	95,760.16	115,024.23
Bad Debts Expenses	(2,189.88)	6,401.40	605.06
Depreciations	155,321.28	2,013,172.64	2,607,188.04
Financial Expenses			
Financial Expenses	89,371.00	945,008.00	2,028,649.43
Total Expenses	<u>2,779,073.51</u>	<u>31,029,893.28</u>	<u>33,088,168.87</u>
<b>NET INCOME (LOSS) (Note 15)</b>	<u><b>P 617,969.44</b></u>	<u><b>P 6,976,710.99</b></u>	<u><b>P 1,366,548.21</b></u>

(See accompanying Notes to Financial Statements)

Prepared by:  
  
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Senior Accounting Processor A  
Accounting & Budget Group Head

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**DERNA E. DUMASIS, MMPA**  
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## STATEMENT OF CASH FLOWS For the Month Ended October 31, 2016 (With Year-To-Date and CY 2015 Comparative Figures)

	<u>Oct 2016</u>	<u>YTD</u>	<u>CY 2015</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Inflows			
Receipts from Trade Receivables	P 3,260,130.44	P 35,122,434.94	P 32,416,035.61
Receipts from Miscellaneous Income	167,721.80	2,974,763.77	2,347,741.40
Receipts from Employees	42,511.90	639,328.83	527,639.18
Concessionaires Deposits and Advance Payments	171,731.22	1,284,558.69	697,520.40
Total Operating Cash Inflows	<u>3,642,095.36</u>	<u>40,021,086.23</u>	<u>35,988,936.59</u>
Cash Outflows			
Payment of Operating Expenses	678,741.06	9,225,495.57	9,282,299.68
Payment of Trade Payables	1,535,080.99	17,999,871.63	15,354,027.21
Remittances to Government Agencies	347,326.66	2,939,481.16	2,891,670.33
Purchase of Supplies	89,525.50	703,580.60	173,030.50
Miscellaneous Disbursements	399,968.94	3,439,151.00	3,023,354.44
Total Operating Cash Outflows	<u>3,050,643.15</u>	<u>34,307,579.96</u>	<u>30,724,382.16</u>
<b>Total cash provided (used) for operating activities</b>	<u><b>591,452.21</b></u>	<u><b>5,713,506.27</b></u>	<u><b>5,264,554.43</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Cash Inflows			
Receipts from LWUA Assistance	-	-	750,000.00
Total Investing Cash Inflows	<u>-</u>	<u>-</u>	<u>750,000.00</u>
Cash Outflows			
Acquisition of various Property and Equipment	9,097.50	827,940.74	1,381,062.34
Total Investing Cash Outflows	<u>9,097.50</u>	<u>827,940.74</u>	<u>1,381,062.34</u>
<b>Total cash provided (used) for investing activities</b>	<u><b>(9,097.50)</b></u>	<u><b>(827,940.74)</b></u>	<u><b>(631,062.34)</b></u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Cash Inflows			
Proceeds from Borrowings	-	-	750,000.00
Total Financing Cash Inflows	<u>-</u>	<u>-</u>	<u>750,000.00</u>
Cash Outflows			
Payment of LWUA Loans	260,629.00	2,558,302.00	2,179,765.57
Payment of Interest and Other Financial Charges	89,371.00	942,128.00	2,028,609.43
Total Financing Cash Outflows	<u>350,000.00</u>	<u>3,500,430.00</u>	<u>4,208,375.00</u>
<b>Total cash provided (used) for financing activities</b>	<u><b>(350,000.00)</b></u>	<u><b>(3,500,430.00)</b></u>	<u><b>(3,458,375.00)</b></u>
<b>TOTAL CASH INFLOWS (OUTFLOWS)</b>	<u>232,354.71</u>	<u>1,385,135.53</u>	<u>1,175,117.09</u>
Add: Cash Balance, Beginning	3,521,310.62	2,368,529.80	1,193,412.71
<b>CASH BALANCE, ENDING (Note 3)</b>	<u><b>P 3,753,665.33</b></u>	<u><b>P 3,753,665.33</b></u>	<u><b>P 2,368,529.80</b></u>

(See accompanying Notes to Financial Statements)

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## STATEMENT OF CHANGES IN GOVERNMENT EQUITY

For the Month Ended October 31, 2016

(With Year-To-Date and CY 2015 Comparative Figures)

	<u>Oct 2016</u>	<u>YTD</u>	<u>CY 2015</u>
<b>Government Equity</b>			
Balance beginning of period	P 757,660.00	P 757,660.00	P 757,660.00
Additions:	-	-	-
Deductions:	-	-	-
Balance end of period	<u>757,660.00</u>	<u>757,660.00</u>	<u>757,660.00</u>
<b>Donated Capital (NG Grant)</b>			
Balance beginning of period	750,000.00	750,000.00	-
Additions:	-	-	750,000.00
Deductions:	-	-	-
Balance end of period	<u>750,000.00</u>	<u>750,000.00</u>	<u>750,000.00</u>
<b>Reserved / Restricted Capital</b>			
Balance beginning of period	200,492.00	200,492.00	200,492.00
Additions:	-	-	-
Deductions:	-	-	-
Balance end of period	<u>200,492.00</u>	<u>200,492.00</u>	<u>200,492.00</u>
<b>Retained Earnings</b>			
Balance beginning of period	11,325,582.67	5,110,907.11	10,636,963.19
Prior period adjustments (Note 16)	-	(144,065.99)	(6,892,604.29)
Net income (loss) for the period	617,969.44	6,976,710.99	1,366,548.21
Balance end of period	<u>11,943,552.11</u>	<u>11,943,552.11</u>	<u>5,110,907.11</u>
<b>TOTAL EQUITY</b>	<b>P <u>13,651,704.11</u></b>	<b>P <u>13,651,704.11</u></b>	<b>P <u>6,819,059.11</u></b>

(See accompanying Notes to Financial Statements)

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**BON CARLO M. MELOCOTON, CPA**  
Senior Accounting Processor A  
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## Notes to Financial Statements

### 1. Agency Background

The Metro Midsayap Water District was established thru Sanguniang Bayan Resolution No. 135, Series of 1980 dated November 7, 1980 of the then Sanguniang Bayan of the Municipality of Midsayap, Province of North Cotabato with Presidential Decree No. 198, as amended, as the enabling law to the creation of water districts. On December 16, 1981, the District was issued the Conditional Certificate of Conformance (CCC No. 174) by the Local Water Utilities Administration (LWUA). The mandates of the District are:

- ❖ To acquire, install, improve, maintain and operate water supply and distribution systems for domestic, industrial, municipal and agricultural uses for residents and lands within the boundaries of the district;
- ❖ To provide, maintain and operate waste water collection treatment and disposal facilities; and
- ❖ To conduct such other functions and operations incidental to water resource development, utilization and disposal within the district, as are necessary or incidental to said purpose.

The powers, privileges and duties of the District are exercised and performed by and through the Board of Directors, as the policy-making body composed of the following:

Chairman	-	Godofredo R. Rapacon
Vice-Chairman	-	Guillermo L. Carisma Jr.
Treasurer	-	Eugenio G. Morillo
Secretary	-	Atty. Amalia L. Casabar
Auditor	-	Isabelita C. Fullecido

Day to day activities are executed by its General Manager, Ms. Carol S. Tolentino, CPA, MMPA together with 30 other permanent employees.

### 2. Summary of Significant Accounting Policies

#### Cash and Cash Equivalents

The District recognizes cash and cash equivalents on its face value.

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## Notes to Financial Statements

### Provision for Doubtful Accounts

This is recognized accounts whose outstanding balances have been approved for termination by the board due to non-payment or non-compliance with certain provisions thereof.

### Supplies Inventories

Supplies inventories are valued at cost using the moving average method.

### Property and Equipment

Property and equipment are carried at cost less accumulated depreciation. Significant improvements and repairs, including incidental costs are capitalized, while cost of maintenance and repairs is charged to expense. When property is disposed, the cost and the related accumulated depreciation are removed from the accounts, and any resulting gain or loss is credited or charged to current operations.

### Income and Expense Recognition

Accrual method is used in recognizing income and expenses.

## 3. Cash and Cash Equivalents

This account consists of:

Accounts		October	September
Cash - Collecting Officer	P	36,231.27	19,336.48
Petty Cash Fund		18,000.00	18,000.00
Cash in Bank - Current Account		1,778,195.48	1,634,866.97
Cash in Bank - Savings Account		1,921,238.58	1,849,107.17
<b>TOTAL</b>		<b>3,753,665.33</b>	<b>3,521,310.62</b>

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## Notes to Financial Statements

### 4. Receivables

Balances as of October 31, 2016 are as follows:

Accounts	October	September
Accounts Receivable	P 2,490,711.76	2,525,514.75
Due from Officers and Employees	216,009.73	202,424.47
Due from Subsidiaries and Affiliates	1,894,346.20	1,797,590.25
Other Receivables	48,304.55	48,304.55
Other Receivable - Cash Variance (PY)	2,670,580.00	2,670,580.00
Total	7,319,952.24	7,244,414.02
Less: Allowance for Doubtful Accounts	90,635.33	92,825.21
<b>NET REALIZABLE VALUE</b>	<b>7,229,316.91</b>	<b>7,151,588.81</b>

Accounts receivables (water billing) are open receivables arising from services rendered to concessionaires identified to be residential, semi commercial and pure commercial for water sales and incidental services.

Accounts receivables (materials and others) are collectibles from customers for their unpaid application fee and material loan accounts.

To collect the dormant accounts the MMWD Management have taken the following actions,

- Outstanding balances of the concessionaires were offsetted with their Guaranty Deposits;
- Distribution of Demand Letters to be faithfully accomplished;
- After completing the distribution of the 1st demand letters, the 2nd demand letters will follow which are already notarized and copy furnished the Commission on Audit;
- Strict implementation of the one month disconnection policy to avoid accumulation of arrearages.

The Accounts Receivable - Cash Variance refers to the unsupported cash balance noted as of December 31, 2011, to wit:

Accounts	
Cash - Collecting Officer	P 533,495.00
Cash in Bank - Current Account	1,879,085.00
Cash in Bank - Savings Account	258,000.00
<b>TOTAL</b>	<b>2,670,580.00</b>

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## Notes to Financial Statements

### 5. Inventories

This consists of the following inventory accounts:

Accounts		October	September
Office Supplies Inventory	P	165,934.36	180,350.21
Accountable Forms Inventory		226,057.48	232,222.14
Medical, Dental and Laboratory Supplies Inventory		27,875.69	34,109.01
Other Supplies Inventory		13,171.44	13,171.44
Spare Parts Inventory		1,213,850.16	1,303,936.60
Construction Materials Inventory		96,435.96	8,701.67
<b>TOTAL</b>		<b>1,743,325.09</b>	<b>1,772,491.07</b>

The spare parts inventory includes the supplies used for repairs and maintenance of the distribution lines, artesian wells, vehicles and other appurtenances of the District. This also includes PE tubes and water meter for new service connections.

### 6. Other Current Assets

These are taxes withheld by the concessionaires from their bill payments and deducted to the District's payable to Bureau of Internal Revenue as creditable withholding taxes.

### 7. Sinking Fund

This represents the joint savings account of LWUA and the District to pay loans granted by LWUA.

### 8. Property, Plant and Equipment

This account consists of the following as of October 31, 2016:

Accounts		October	September
Land	P	2,082,000.00	2,082,000.00
Office Building		1,324,318.99	1,324,318.99
Other Structures		69,509.80	69,509.80
Office Equipment		1,543,181.83	1,543,181.83

Metro Midsayap Water District  
October 2016  
Notes to Financial Statements





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Metro Midsayap Water District  
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Phone: (064) 229-8215 | Fax: (064) 521-4459  
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## Notes to Financial Statements

Accounts	October	September
Furniture and Fixtures	303,117.20	303,117.20
IT Equipment and Software	1,102,030.40	1,102,030.40
Machinery	263,200.00	263,200.00
Communication Equipment	106,562.00	106,562.00
Medical, Dental and Laboratory Equipment	1,342.85	1,342.85
Other Machinery and Equipment	313,062.61	313,062.61
Motor Vehicle	2,650,895.25	2,633,800.95
Other Property and Equipment	4,100.00	4,100.00
Artesian Wells, Reservoir, PSs	44,037,935.72	44,123,769.32
Construction in Progress	1,381,061.13	1,181,121.16
Total	55,182,317.78	55,051,117.11
Less: Accumulated Depreciation	28,218,985.59	28,063,664.31
<b>BOOK VALUE</b>	<b>26,963,332.19</b>	<b>26,987,452.80</b>

The difference between the recorded property and equipment compared to the actual is caused by the following:

- Retired property and equipment were not taken out from the Accounting Records (i.e. Villarica Pumping Station with filtration and concrete small building) causing it to be materially misstated.
- Properties of other agencies previously recorded as property and equipment (i.e. communication equipment) but not taken out from the records upon surrendering it.
- Other structures, property and equipment cannot be verified further due to lack of supporting documents to attest the reliability and verifiability of the recorded property and equipment.

The Construction in Progress account is the on-going rehabilitation project of the MMWD funded by its non-interest bearing loan and grant from LWUA.

To further address this issue, the Accounting Group is now maintaining its own Property and Equipment Module (having the Actual Property and Equipment as its beginning inventory) to monitor receipts, releases and retirements of properties and equipment and semi-annual reconciliation will then be strictly observed to properly monitor such variances.





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## Notes to Financial Statements

### 9. Accounts Payable

The accounts payable consists of the following:

The Mactan Rock and TGV Builders Inc. is the bulk water supplier of the MMWD where treated water is their product that is being injected to the distribution and transmission lines of the MMWD for delivery to its customers.

The External Suppliers are those that provide goods and services to the MMWD without any affiliation to the latter, whereas, the Affiliated Payables are those with relation to the MMWD.

### 10. Government Agency Payables

This account consists of the following:

Accounts	October	September
Due to BIR	P 117,347.07	132,428.52
Due to GSIS	68,053.19	87,542.90
Due to HDMF	72,058.19	70,659.87
Due to PHIC	(9,563.18)	(5,563.18)
<b>TOTAL</b>	<b>247,895.27</b>	<b>285,068.11</b>

The negative balance in the Due to PHIC account is due to the unreconciled CY 2011 ending balances forwarded by the previous accountant due to lack of reconciliation between the two records before.

### 11. Other Liabilities

This consists of the guaranty deposits of the concessionaires upon application for water supply; furthermore, these deposits are to be paid back to the concessionaires when they opt to stop the water supply from the District (less all-outstanding balances on their water usage).

The due to officers and employees are the money value of the earned leave credits of the MMWD officers and employees.





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## Notes to Financial Statements

### 12. Loans Payable

This consists of loans availed from the LWUA for the different water system projects, as follows:

Balance as of September 30, 2016	P	15,956,549.61
Add (Deduct):		
October, 2016 Payments		260,629.00
Balance as of October 31, 2016	P	15,695,920.61
		=====

Breakdown as follows:

Loan Account	Current Portion	Non Current Portion	Total
LA# 4-2199A RL	100,193.00	1,604,289.00	1,704,482.00
LA# 3-290 RL	119,672.00	1,712,564.61	1,832,236.61
LA# 4-2429 RL	123,813.00	9,163,749.97	9,287,562.97
LA# 4-2199B RL	7,170.00	114,775.48	121,945.48
LA# 9-0615	20,000.00	700,000.00	720,000.00
Arrears	153,698.00	1,875,995.55	2,029,693.55
<b>TOTAL</b>	<b>524,546.00</b>	<b>15,171,374.61</b>	<b>15,695,920.61</b>

The payment represents only the principal portion of the loans. Furthermore, Board Resolution 066 series of 2013 dated August 19, 2013, A resolution approving the commitment of the Metro Midsayap Water District (MMWD) thru the Administrative, Finance and Commercial Section to pay the Local Water Utilities Administration (LWUA) PhP350,000 monthly amortization starting September 2013 to August 2014. This is in connection with the restructuring of MMWD loans to LWUA to guarantee that the District is capable of paying LWUA of its loans.

And this is further amended by the issuance of Board Resolution 069 series of 2015 dated October 5, 2015, A resolution committing to remit PhP350,000 monthly payments to the Local Water Utilities Administration (LWUA) from October 2015 to September 2016.

### 13. Deferred Credits

This account consists of advance payment from concessionaires and other deferred charges carried forward as reflected on the financial statement made by the previous accountant.





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## Notes to Financial Statements

### 14. Revenues

Metro Midsayap Water District generates its revenues from the following sources:

- Income from Waterworks
- Fines and Penalties
- Other Business Income (i.e application and reconnection fee)
- Miscellaneous Revenues (i.e. sale of materials, meter rental and others)

### 15. Tax Savings

Tax savings for the CY 2015 will be used to support the expansion projects of the District for the CY 2016.

### 16. Prior Year's Adjustment

Particulars	As of October 2016
JEV 2016-01GJ-00019 – step increment adjustment of Engr. Bernard A. Esprela	(2,970.44)
JEV 2016-01GJ-00020 – step increment adjustment of Jeffrey A. Pahil	2,511.14
JEV 2016-01GJ-00021 – step increment adjustment of Jaime F. Toralba	5,914.85
JEV 2016-01GJ-00022 – step increment adjustment of Engr. Brian V. Rodriguez, MMPA	824.00
JEV 2016-01GJ-00023 – step increment adjustment of Glean Jeen S. Cuadrasal	967.43
JEV 2016-01GJ-00024 – step increment adjustment of Derna E. Dumasis, MMPA	5,782.70
JEV 2016-02CD-00652 – settlement of BIR open case from CY 2011	(29,173.93)
JEV 2016-02CD-00939 – settlement of BIR open case from CY 2011	(26,651.03)
JEV 2016-02GJ-00985 – capitalization of completed expansion project at Central Katingawan, Midsayap	84,027.50
JEV 2016-02GJ-00987 – capitalization of completed expansion project at Sitio Macau, Villarica, Midsayap	17,989.16
JEV 2016-07CD-03349 – recognition of CY 2008 and 2009 COA Audit Services	(108,098.22)

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Particulars	As of October 2016
JEV 2016-06AP-02658 - recognition of CY 2015 Electric Consumption, recorded only in 2016 per DV2015-05327	(11,142.95)
JEV 2016-07CD-03346 - recognition of CY 2015 Electric Consumption, recorded only in 2016 per DV2015-07906	(842.87)
JEV 2016-07CD-03347 - recognition of CY 2015 Electric Consumption, recorded only in 2016 per DV2015-07925	(64,121.19)
JEV 2016-07CD-03348 - recognition of CY 2015 Electric Consumption, recorded only in 2016 per DV2015-07930	(19,082.14)
<b>TOTAL</b>	<b>(144,065.99)</b>

nothing follows